

As an inducement to THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA (hereinafter called "Bank"), to grant credit to the undersigned under a promissory note for the sum of \$575.10 dated April 3, 1961 or to purchase from

(hereinafter called "Dealer"), the promissory note of the undersigned for the sum of \$

dated and payable to Dealer, and in consideration thereof, the undersigned (hereinafter called "Borrowers"), jointly and severally agree that until said note and any extension or renewal thereof and also any and all other indebtedness of the Borrowers, or either of them, to Bank, whether joint or several, heretofore or hereafter incurred and without regard to the nature thereof, shall have been paid in full or until 21 years following the death of the last survivor of the undersigned, whichever shall occur first, (a) Borrowers will pay all taxes, assessments, dues and charges of every kind, imposed or levied, or which may be imposed or levied upon their real and personal property prior to the time when any of such taxes, assessments, dues or charges shall become delinquent, and (b) Borrowers will not, without the consent in writing of Bank first had and obtained, (1) create or permit any lien or other encumbrances (other than presently existing liens and liens securing the payment of loans and advances made to them by Bank) to exist on the following described real property, or (2) transfer, sell, hypothecate, assign or in any matter whatever dispose of the following described real property, situated in the County

of Greenville, State of South Carolina. All that piece, parcel or lot of land lying, being and situate in the County and State aforesaid Fairview Township, Town of Fountain Inn, known and designated as lot #4 on a plat of the James M. Taylor-Babe Gault-J.B. White and W.D. Abercrombie property prepared by C.O. Riddle, Surveyor, on Apr. 6, 1953 and revised June 19, 1953 by said C.O. Riddle, Surveyor to be recorded, and having according to the said plat the following metes and bounds to wit: beginning with iron pin on an un-named street, joint front corner with other lands of the Grantor, running with the east side of said street N41.40 E.104.2' to an iron pin, joint front corner with lot #3 on said street; thence with joint line of lot #3 S.57-05 E.255' to an iron pin, joint corner with lot #3 and #5 as shown on said plat; thence with the joint line of lot #5 S.33-15 W.100' to an iron pin on the other land line of the Grantor and joint corner with lot #5; thence with line of other land with the Grantor N.57-05 W.269.8' to an iron pin, the point of beginning and bounded by said un-named street, lot #3, now owned by the Grantee, another lot owned by the Grantor, lot #5 and other lands of the Grantor. Recorded in Book 492 Page 307 R.M.C. Office. If default is made in the performance of any of the terms hereof, or of any instrument executed by Borrowers in connection herewith, or in the payment of any indebtedness or obligation of Borrowers now or hereafter owing to Bank, Bank may, at its election, in addition to all other remedies and rights which it may have by law, declare the entire remaining unpaid principal and interest of any such obligation or indebtedness then remaining unpaid to the Bank due and payable forthwith.

It is further agreed and understood that Bank may, in its discretion, and is hereby authorized and permitted by Borrowers to cause this instrument to be recorded at such time and in such places as Bank may, in its discretion, elect.

Richard G. Moore
Witness
R. H. Dean
Witness

James P. Kellett III
James P. Kellett III
Jean W. Kellett
Jean W. Kellett

Dated at: Greenville, South Carolina
April 3, 1961
Date

State of South Carolina
County of Greenville

Personally appeared before me Barbara G. Moore who, after being duly sworn, says that he saw the within named James P. Kellett III and Jean W. Kellett sign, seal, and as their act and deed deliver the within written instrument of writing, and that deponent with R. H. Dean witnesses the execution thereof.

Subscribed and sworn to before me this 3rd day of April, 1961

Barbara G. Moore
(Witness sign here)

C. Paul Manly Jr.
Notary Public, State of South Carolina
My Commission expires at the will of the Governor

Recorded April 6th, 1961, at 9:30 A.M.
#24588

SC-75

*State of South Carolina,
County of Greenville,
The debt hereby secured is paid in full and the lien of this instrument
is satisfied this 25 day of October, A.D. 1962.
The Citizens Southern National Bank
of South Carolina
By *F. C. Haines Hudson*
In the presence of
Linda D. Henderson.
*Bernardine G. Carey.**

SATISFIED AND CANCELLED OF RECORD
6 DAY OF Nov 19 62
Ollie Furuseth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 9:30 O'CLOCK A.M. NO. 12246