

THE PURCHASERS AGREE TO INSURE THE PROPERTY
IN A SUFFICIENT AMOUNT AGREEABLE TO THE SELLER,
AND TO PAY FOR THE SAME, AND TO PAY ALL TAXES WHILE
THIS CONTRACT IS IN FORCE.

IT IS AGREED THAT TIME IS OF THE ESSENCE OF
THIS CONTRACT, AND IF THE SAID PAYMENTS ARE NOT
MADE WHEN DUE THE SELLER SHALL BE DISCHARGED IN
LAW AND EQUITY FROM ALL LIABILITY TO MAKE SAID
DEED, AND MAY TREAT SAID FLOYD WOOD AND ANNIE BELL
G. WOOD AS TENANTS HOLDING OVER AFTER TERMINATION,
OR CONTRARY TO THE TERMS OF THEIR LEASE, AND SHALL
BE ENTITLED TO CLAIM AND RECOVER, OR RETAIN IF
ALREADY PAID, THE SUM OF FOUR HUNDRED AND NO/100
(\$400.00) DOLLARS, PLUS FIFTY AND NO/100 (\$50.00)
DOLLARS PER MONTH FOR RENT, OR BY WAY OF LIQUIDATED
DAMAGES, OR MAY ENFORCE ALL PAYMENTS.

IN WITNESS WHEREOF, WE HAVE HEREUNTO SET OUR
HANDS AND SEALS IN DUPLICATE THIS 26th DAY OF
JANUARY, 1960.

IN THE PRESENCE OF:

W. L. Hall

Richard [unclear]

L. C. Heaston (SEAL)
SELLER

Annie Bell G. Wood (SEAL)
PURCHASER

F. L. Wood (SEAL)
PURCHASER

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