

ARTICLE XIII.

EXTENSION OPTION:

(a) For the considerations herein named, Lessor gives and grants to Lessee the exclusive option and privilege of extending the term of this lease for five (5) years beginning at the expiration of the original term hereof at the same rental, provided Lessee shall notify Lessor of Lessee's exercise of such option sixty (60) days prior to the expiration of said original term. Upon the giving of such notice, this lease shall be extended, and shall continue in full force and effect, with all of the agreements, obligations, conditions and covenants herein set forth, for and during said extended term of years; and the execution by the parties of a new lease or an instrument of any kind, extending the term of this lease in accordance with such notice, shall not be required.

(b) In the event Lessee exercises the foregoing option to extend, Lessee shall have the exclusive option and privilege of again extending the term of this lease, beginning at the expiration of the foregoing option for an additional five (5) years, provided Lessee shall notify Lessor of Lessee's exercise of such option sixty (60) days prior to the expiration of the extended term provided for in (a) hereof; it being nevertheless understood that in the event Lessee exercises the extension option granted in this paragraph, the rental during said five-year term shall be FIVE HUNDRED TWENTY-FIVE AND NO/100 (\$525.00) DOLLARS per month, payable monthly in advance not later than the 20th day of each and every month.

ARTICLE XIV.

PURCHASE OPTION:OMITTED

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