

OCT 5 1959 ASSIGNMENT OF RENTS 10602

The undersigned hereby transfers, sets over and assigns unto THE CITIZENS AND SOUTHERN NATIONAL BANK all rents payable under that certain lease executed by the undersigned as Lessor, to Sinclair Refining Company as Lessee, dated the 13th day of May, 1959, and covering the following described property, to-wit:

That certain lot of land on the Southeast corner of the intersection of the Augusta Road and the Laurens Road-Augusta Road By-Pass Road in the County of Greenville, South Carolina, fronting 150 feet on the above intersection and extending back 125 feet in depth on each side, bounded on the West, South and East by property owned by Jerry H. Reeves, Jr., and on the North by said Highway right-of-way boundary.

which lease is recorded in Deed Book 635, Page 231, in the office of ~~the Clerk of~~ ^{R.M.C.} ~~the Superior Court~~ of Greenville County, South Carolina.

This assignment is made to secure a certain promissory note executed by the undersigned dated September 29, 1959, in the principal sum of \$130,000.00 payable to the order of The Citizen and Southern National Bank, and the undersigned authorizes and directs Sinclair Refining Company to pay the rents due under said lease to said Bank.

This assignment is subject to all of the terms, provisions, conditions and obligations contained in said lease agreement; and

This assignment shall remain in effect until Sinclair Refining Company receives written notice directed to it at 600 Fifth Avenue, New York, New York, from the assignee herein that it is cancelled and released.

Assignor agrees that assignor will not cancel, amend or alter the said lease or reduce the rentals to be paid thereunder without the prior written consent of the assignee.