

OCT 5 1959 ASSIGNMENT OF RENTS 10602

The undersigned hereby transfers, sets over and assigns unto THE CITIZENS AND SOUTHERN NATIONAL BANK all rents payable under that certain lease executed by the undersigned as Lessor, to Sinclair Refining Company as Lessee, dated the 13th day of May, 1959, and covering the following described property, to-wit:

The premises located at the intersection of the Augusta Road and the White Horse Road, Gantt Township, Greenville County, South Carolina, designated as Lot No. 7 according to a plat of the property of Alma Eunice Jones, prepared by W. J. Riddle on August 25, 1944, the same being recorded in Plat Book M at Page 81, with all the appurtenances thereto belonging, said property to be used for conducting thereon a retail gasoline and oil business.

which lease is recorded in Deed Book 635, Page 247, in the office of <sup>R.M.C.</sup> ~~the Clerk~~ of Greenville County, South Carolina.

This assignment is made to secure a certain promissory note executed by the undersigned dated September 29, 1959, in the principal sum of \$130,000.00 payable to the order of The Citizen and Southern National Bank, and the undersigned authorizes and directs Sinclair Refining Company to pay the rents due under said lease to said Bank.

This assignment is subject to all of the terms, provisions, conditions and obligations contained in said lease agreement; and

This assignment shall remain in effect until Sinclair Refining Company receives written notice directed to it at 600 Fifth Avenue, New York, New York, from the assignee herein that it is cancelled and released.