

7. If permitted by applicable law, in addition to other remedies granted Entruster herein, the Entruster shall have the election, in the event of Trustee's default, in lieu of sale as hereinabove provided, to declare a forfeiture of the Trustee's interest in said goods against partial cancellation of the obligation and the indebtedness of Trustee hereunder, provided that in case of the original maturity of such indebtedness there shall be cancelled not less than 80% of the invoice price opposite the respective items set forth above or of the original indebtedness, whichever is greater; or, in the case of the first renewal, not less than 70%; or in the case of second or further renewals, not less than 60%.

8. Unless prohibited by applicable law, in the event of the failure of the Trustee to deliver any of said goods upon demand therefor the Trustee will, until delivery thereof, or payment in full in cash of all principal, interest, and costs or expenses involved, pay as liquidated damages for retention a sum equal to 1% per month of the amount shown opposite each item as "Amount Financed."

9. No waiver of any existing default shall be deemed to waive any subsequent default and all rights and remedies of the Entruster hereunder shall be cumulative and in addition to those provided by law. In the event any clause, phrase or provision of this trust receipt shall be held invalid, the remaining provisions shall nevertheless be given full force and effect.

\_\_\_\_\_  
(Name of Dealer)

By \_\_\_\_\_

\_\_\_\_\_  
Witnesses

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

Personally appeared before me, \_\_\_\_\_, a duly commissioned Notary Public in and for the above state and county, the within named \_\_\_\_\_, personally known to me to be the person whose signature is affixed to the foregoing instrument and who being duly sworn, acknowledged before me that he executed the same for the purposes therein set forth [and he further acknowledged that he executed and acknowledged the same as attorney in fact by virtue of a certain power of attorney executed by \_\_\_\_\_ and recorded in the \_\_\_\_\_ office of the County of \_\_\_\_\_, State of \_\_\_\_\_, at Book \_\_\_\_\_, page \_\_\_\_\_.]

\_\_\_\_\_  
Notary Public

My Commission Expires:

STATE OF SOUTH CAROLINA  
COUNTY OF \_\_\_\_\_

Personally appeared before me, \_\_\_\_\_, a duly authorized Notary Public in and for said county and state, \_\_\_\_\_, and made oath and said that he was present

(Witness)

and saw the corporate seal (if any) of \_\_\_\_\_ (Dealer

affixed to the above instrument, and that he saw \_\_\_\_\_

(Name(s) and Title(s))

\_\_\_\_\_ known to him to be such officer(s) or agent(s) of said corporation sign and attest the same, and that he, with \_\_\_\_\_ (Other Witness)

witnessed the execution and delivery thereof as the act and deed of the said corporation and further acknowledged that the above instrument was executed as the act of the said corporation by virtue of a certain power of attorney executed by the said corporation and recorded in \_\_\_\_\_ office of the County of \_\_\_\_\_, State of \_\_\_\_\_, at Book \_\_\_\_\_, Page \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

My Commission Expires:

Recorded July 28th, 1959 at 9:30 A. M. #3441