

(3) Purchaser shall have the right to extend this option for an additional period of six (6) months from the expiration of the original option upon payment to Seller of the sum of Five Hundred (\$500.00) Dollars.

(4) The Purchaser shall have the right to extend this option for an additional period of one year from the date of the expiration of the first six-months extension hereinabove referred to upon payment to the Seller of the sum of One Thousand (\$1,000.00) Dollars.

(5) Upon Purchaser's election to purchase said property within the time of the original option or within the time of either of the two extensions thereof, all sums paid by Purchaser as consideration for this option shall constitute a part of the aforesaid purchase price.

(6) Upon Purchaser's failure to elect to purchase said property, either within the original term or either the first or second extension thereof, the option money paid by Purchaser to Seller shall be forfeited.

(7) Purchaser shall have thirty days after giving Seller notice of election to purchase as aforesaid to have an examination of the title of said property made and to consummate purchase thereof. Seller agrees to convey said property by general warranty deed, with renunciation of dower, free of liens and encumbrances, in the form required and/or approved by the statutes and laws of the State of South Carolina.

(8) State and County ad valorem taxes on said property for the year in which said option is exercised shall be pro rated between Seller and Purchaser as of the date of delivery of the deed to said property by Seller.

(9) If Seller is unable to give Purchaser a right-of-way for ingress and egress over said property to U. S. Highway No. 276, then Purchaser may at its election cancel this option and if the

(Continued on Next Page)