

CANCELLATION AGREEMENT

BOOK 629 PAGE 273

THIS AGREEMENT, Made and entered into this 12th day of June, 1959, by and between LULLWATER SYNDICATE, INC., a South Carolina corporation, of Greenville, South Carolina (hereinafter referred to for convenience as "Lessor"), and SINCLAIR REFINING COMPANY, a Maine corporation, authorized to transact business in the State of South Carolina (hereinafter referred to for convenience as "Lessee");

W I T N E S S E T H:

WHEREAS, by the terms of Article I (A) of that certain lease agreement dated February 4, 1959 of record in the Office of the Register Mesne Conveyance, Greenville County, South Carolina, in Book 618, Page 503, Lessor and Lessee agreed to cancel and terminate that certain lease dated March 2, 1951, of record in the Office of the Clerk of Circuit Court, Greenville County, South Carolina, in Book 432, pages 161-177, between LULLWATER SYNDICATE, INC. of P. O. Box 994, Greenville, South Carolina, as Lessor, and SINCLAIR REFINING COMPANY, as Lessee, covering the premises located at the northeast intersection of Laurens Road and Westboro Streets, Greenville, County of Greenville, South Carolina, more particularly described in said lease;

NOW, THEREFORE, for the considerations set forth in the lease first above mentioned, it is agreed by and between the parties hereto that:

(1) Pursuant to Article I (A) in the lease first above mentioned, said lease of March 2, 1951, be and the same is hereby terminated and cancelled effective at the close of business June 12th, 1959.

(2) Lessor and Lessee are hereby respectively released and forever discharged from their respective obligations to perform, keep and observe the agreements, covenants and conditions in said lease on their respective parts to be performed, kept and observed, except such obligations as may have accrued under said lease prior to the effective cancellation date above set forth.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the day and year first above written.

Signed, sealed and delivered in the presence of:

Francis Smith  
James R. Shibley Sr.  
As to Lessor

P.M. Straka  
P.M. STRAKA  
P.F. Dinino  
As to Lessee P.F. DININO

LULLWATER SYNDICATE, INC. (SEAL)  
By Walter W. Goodrich  
President and Secretary

ATTEST:  
C.M. Gaffney Jr.  
Treasurer

SINCLAIR REFINING COMPANY (SEAL)  
By W.N. Damonte  
Vice President W.N. DAMONTE

ATTEST:  
R.E. Schuster  
Assistant Secretary  
R.E. SCHUSTER

(FOR ACKNOWLEDGMENTS SEE FOLLOWING PAGE)