

2. In holding and managing the Trust Estate as aforesaid, and without limiting the powers conferred upon fiduciaries by statutory or general law, the Trustee is specifically authorized and empowered:

(a) To retain in the form received any property or interest in property forming a part of the Trust Estate;

(b) To change investments whenever and as often as he may deem best, notwithstanding that such investments or reinvestments may not be eligible investments for fiduciaries under statutory or general law;

(c) To sell, resell, exchange, re-exchange, convey, reconvey, assign and reassign all or any portion of the Trust Estate;

(d) To rent and lease any real estate which at any time may be a part of the Trust Estate or any portion thereof, from time to time and for such periods and upon such terms as he may deem best;

(e) To include in any bill of sale, deed or lease, executed pursuant to the powers herein granted, a provision to the effect that the purchaser, grantee or lessee, as the case may be, shall not be responsible for the application of any proceeds paid to the Trustee;

(f) To collect and receipt for income, rents, profits, proceeds of insurance and of sale and any other sums or property to which the Trust Estate may be entitled, and to pay therefrom all necessary expenses in connection with the administration of this trust and the maintenance and operation of said property, including taxes, insurance premiums, costs of repairs, replacements and improvements;

(g) To participate freely in corporate reorganizations and to exchange securities or stocks of one corporation for securities or stocks of the same or another corporation; to vote in person or by proxy any stock held by him as Trustee and to execute powers of attorney to authorize another to vote as his proxy;

(h) To employ agents and counsel and determine and pay reasonable compensation therefor and to reimburse himself for these and any other expenses and charges he may deem it necessary or advisable to incur in connection with the proper management of the Trust Estate;

(i) To determine any question which may arise as to what constitutes income and what constitutes principal or corpus, (but subject to such power and except in some unusual instance where it may be exercised to the contrary, shares of stock received by way of stock dividend shall be deemed corpus and not income);

(j) To deal with himself in his separate or in any fiduciary capacity whatsoever, in all transactions

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