

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS,

FRANK F. ESPEY and J. H. GARRISON, JR. FILED
GREENVILLE CO. S. C.both of
Greenville, S. C.

APR 16 9 21 AM 1959

OFFICE OF THE SECRETARY OF STATE

did on the 15th day of April, 19 59, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is CRESCENT INVESTORS, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to purchase, sell, lease, rent, and/or hold investments of any kind and nature whatsoever. The term investments shall include, but shall not be limited to, real estate, stocks and bonds, personal property, leases, contracts, franchises, patents, and business operations or enterprises.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00)-----Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500) of the par value of Twenty (\$20.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 13th day of April, 19 59, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Frank F. Espey, Harold F. Gallivan, Junius H. Garrison, Jr., Cliff C. Hatcher, III, J. Wright Horton, Howard H. Lamar, Jr., Leslie C. Meyer, Edward H. Stall, Charles M. Timmons and William C. Wright

EIGHTH: That subsequently there was elected as President, Frank F. Espey
as Vice-President, J. Wright Horton ; as Secretary, J. H. Garrison, Jr.
as Treasurer, J. H. Garrison, Jr.

NINTH: That all requirements of Title 12, Article 1, Chapter 2, Code of Laws of South Carolina, 1952, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,

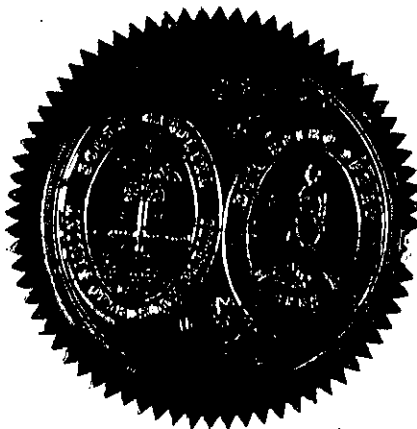
this 15th day of April

in the year of our Lord one thousand nine hundred and

fifty-nine and in the one hundred and

eighty-third year of the Independence of the

United States of America.


Secretary of State.

Recorded April 16, 1959 at 9:21 A. M. #27058