

APR 14 1959 150

C. VICTOR PYLE
GREENVILLE CO. S. C.

BOOK 621 PAGE 389

APR 14 3 21 PM 1959

THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

)
OLLIVIER TRUST AGREEMENT
) R.M.C.

WHEREAS, by deed dated February 24, 1958, recorded in the R.M.C. Office for Greenville County in Deed Book 593, Page 301, James W. Crain conveyed unto C. Victor Pyle three tracts of land in Bates Township, Greenville County, South Carolina, containing in the aggregate 134 acres, more or less; and

WHEREAS, while not specifically stated in said deed, said conveyance was made to the grantee therein in trust for the benefit of the grantor therein. Now, therefore, in consideration of the premises herein set out, it is agreed as follows:

1. That the grantee in the above mentioned deed holds the legal title to the property therein described, as Trustee for the use and benefit of the said James W. Crain.

2. That said Trustee shall have full power and authority to develop said property, subdivide the same into lots, rent, sell or mortgage the same in whole or in part and to execute good and sufficient general warranty deeds to the purchaser or purchasers of any such lots. Said Trustee shall pay all expenses in connection with said trust and shall apply the proceeds of any sales to the payment of debts due by the said James W. Crain, and, if and when all such debts are paid, to reconvey any property not sold to the said James W. Crain.

3. Upon request of the said James W. Crain, said Trustee shall reconvey to him or to such person or persons designated by him, any of said property remaining unsold at the time of such request.

4. Said Trustee shall have full power and authority to sell said property in whole or in part upon such terms and conditions as he shall deem it advisable and is specifically authorized to accept mortgages for any unpaid portion of the purchase price of said property, and if required, or should the same be advisable,

(Continued on next page)

1959