

MAR 11 12 05 PM 1958

STATE OF SOUTH CAROLINA) OLLIE L. NEWORTH
) R. M. C. RELEASE OF OPTION
 COUNTY OF GREENVILLE)

WHEREAS, on May 1, 1950, the Cotwool Manufacturing Corporation, deeded to Ralph E. Hart, Lot No. 6 of Block 10 of Judson Mills Village, according to Plat Book X at page 149, recorded in the R. M. C. Office for Greenville County and said lot fronting 206.8 feet on Fourth Street of said Judson Mills Village, said deed having been recorded on the 23rd of May, 1950 in Deed Book 410 at page 182 in the R. M. C. Office for Greenville County, and

WHEREAS, said deed contained the following proviso: " and provided further that if within three years from and after the date hereof, the Grantee or his heirs or devisees shall wish to sell said premises or any part thereof, the Cotwool Manufacturing Corporation, its successors or assigns, shall have within ten days after notice from the Grantee or his heirs or devisees the preferred right to purchase same at a price and on terms not less favorable than are offered by any other responsible prospective purchaser and such repurchase option is hereby reserved and the Grantee, by the acceptance of this deed, consents and agrees to the same"; and

WHEREAS, the said Ralph E. Hart did sell the aforesaid Lot No. 6 of Block 10, within a three year period after the subject property was deeded unto him; by deed dated April 11, 1951 and recorded on April 19, 1951, to Susie H. Sides as shown in Deed Book 433 at page 56 of the R. M. C. Office for Greenville County; and

WHEREAS, there does not appear on the public records of the R. M. C. Office for Greenville County of South Carolina any record of said notice having been given to the Cotwool Manufacturing Corporation of the intended sale of the subject property, thereby giving the said Cotwool Manufacturing Corporation the preferred right to purchase subject property at a price and on terms not less favorable than were offered by any other responsible prospective purchaser;

NOW THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration, receipt of which is hereby acknowledged, the Cotwool Manufacturing Corporation, by its duly authorized officers, does hereby, release, waive, relinquish and discharge all its rights and privileges, accruing by virtue of the above quoted preferred right purchase option as recorded in the R. M. C. Office for Greenville County in Deed Vol. 410 at page 182, to the said Ralph E. Hart, his heirs and assigns, absolutely and forever.

COTWOOL MANUFACTURING CORP.

By: James M. BaileyAnd: R. E. Hart

In the presence of:

Charlotte R. McGeeRobert L. Hill

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