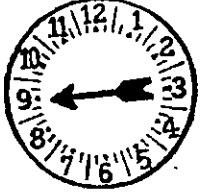


**FILED**

JAN 31 1958 A.M.



Mrs. Ollie Farnsworth  
R. M. C.

STATE OF SOUTH CAROLINA )  
COUNTIES OF GREENVILLE, GREENWOOD & LAURENS ) AGREEMENT

THIS AGREEMENT, by and between JESS CALLAHAN,

hereinafter for convenience referred to as Callahan, and  
RALPH PHILLIPS, hereinafter referred to as Phillips, is to  
WITNESS:

1. Callahan has heretofore advanced the purchase  
amounts designated and has taken title in his name to the  
following tracts of land:

(a) a tract of 122.71 acres in Greenville County, acquired  
from Miles Marvin Sanders and Dorothy C. Sanders in February,  
1957, for \$6750.00;

(b) a tract of 99.26 acres in Greenwood County, acquired  
from Carl W. and Sara D. Brown in January, 1957, by deed record-  
ed in Deed Book 125 at page 333 for Greenwood County, for the  
sum of \$3020.00.

(c) a tract of 153 acres in Laurens County, acquired from  
Anne Denny, et. al., in July, 1957, for the sum of \$7650.00;

(d) a tract of 29.4 acres in Laurens County acquired under  
Contract of Sale with Ann Denny, et. al., upon which has been  
paid the sum of \$70.00 (\$1400.00 remaining to be paid upon  
said Contract in 14 yearly installments).

The foregoing expenditures by Callahan, together with the  
amount remaining due upon the contract noted in paragraph (d),  
total the sum of Eighteen Thousand, Eight Hundred and Ninety  
(\$18,890.00) Dollars. It was the understanding and agreement  
of the parties that the foregoing tracts would be held under  
and according to the terms of this Agreement, and that Phillips  
would manage and supervise said tracts and the wood harvesting  
thereof.

(Continued on next page)

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20