

option or options, or other instrument or instruments that shall confer upon the holder or holder of such obligation, warrant or warrants, option or options, or other instrument or instruments the right to subscribe for or purchase or receive from the corporation any shares of its stock of any class or classes, now or hereafter authorized.

FIFTH: The principal place of business of the corporation is to be located in the Borough of Manhattan, City, County and State of New York, and the address to which the Secretary of State shall mail a copy of any process against the corporation which may be served upon him pursuant to law is 54 North Street, New York, N. Y.

SIXTH: Its duration is to be perpetual.

SEVENTH: The number of its directors is to be such number, not less than three (3) nor more than nine (9), as may from time to time be fixed by the by-laws of the corporation. It shall not be requisite for directors to be stockholders.

EIGHTH: The names and post-office addresses of the directors for the first year are as follows:

<u>Names.</u>	<u>Post Office Addresses.</u>
K. R. Reeves	55 Leonard Street, New York City, N. Y.
J. M. Reeves	55 Leonard Street, New York City, N. Y.
James T. Bryson	55 Leonard Street, New York City, N. Y.