

JUN 21 8 46 AM 1957

OLLIE FARRIS WORTH
R. M. C.STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

KNOW ALL MEN BY THESE PRESENTS that I, Charles Tyler, of the city and country of Greenville, State of South Carolina, for and in consideration of the sum of Three Thousand Five Hundred (\$3,500.00) Dollars to me in hand paid by The Peoples National Bank of Greenville, S. C., receipt whereof is hereby acknowledged, have sold, transferred and assigned, and by these presents do sell, transfer and assign unto the said Peoples National Bank of Greenville, S. C., all of my right, title, and interest in and to any and all renewal commissions to which I am now or hereafter may be entitled under and by virtue of all contracts or agreements, whether written or verbal, heretofore entered into by and between the Banner Mutual Life Insurance Company of Greenville, S. C., and myself or any agent or agents of said company, and all amendments thereto; and I hereby authorize, instruct and empower the said Banner Mutual Life Insurance Company to pay to the said Peoples National Bank of Greenville, S. C., beginning May 1, 1957, the sum of Two Hundred (\$200.00) Dollars per month for a period of eighteen (18) months out of any renewals now due, or which may accrue, under the contract and/or agreements hereinabove mentioned; and such payments made to the Peoples National Bank of Greenville, S. C., as aforesaid shall to the extent of Two Hundred (\$200.00) Dollars per month constitute a payment of said renewal commissions the same as if such payments were made directly to me.

In the event of default in the payment as set forth herein or in the event of my death, it is agreed that all remaining payments due on this obligation shall become immediately due and payable and that the Peoples National Bank of Greenville, S. C., shall have absolute right to demand satisfaction of debts out of any credits due me under my contract or agreement with the Banner Mutual Life Insurance Company of Greenville, S. C., or due in any other way to me by said company. In other words, in the event of default of payments or the event of my death, the Banner Mutual Life Insurance Company of Greenville, S. C., is authorized and instructed to immediately satisfy in full the demands of the Peoples National Bank of Greenville, S. C., represented by the balance due on the note secured by this contract.

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