

respects. Southern Bleachery and Print Works, Inc. does hereby waive and subordinate its right of reverter, as herein modified, and all other rights referred to and reserved in the deed hereinabove mentioned, in favor of the lien of that mortgage given, or to be given, by the present trustees of Stephenson Memorial Methodist Church in the amount of Twenty Thousand and No/100ths (\$20,000.00) Dollars, said mortgage being of record in the R.M.C. Office for Greenville County in Mortgage Book 700 at page 473, and agrees that as to said mortgage lien there shall be no forfeiture of the property and that so long as the said mortgage indebtedness secured thereby is outstanding or if a mortgage foreclosure becomes necessary, there will be no enforcement of the right of reverter as herein modified. It being understood, however, that upon payment and satisfaction of the said mortgage to the Peoples National Bank of Greenville, S.C., as Trustee for the Shriners Hospital for Crippled Children that said provision as herein modified shall be restored and thereafter effective and this subordination shall thereupon cease and become utterly null and void and of no effect.

IN WITNESS WHEREOF, Southern Bleachery and Print Works, Inc. has caused this instrument to be signed by its duly authorized officers, and its corporate seal to be hereunto affixed this 20th day of December, 1956.

In the Presence of:

Buby L. Wylie
E. E. Driskan

SOUTHERN BLEACHERY AND
 PRINT WORKS, INC. (LS)

By [Signature]
 President

And [Signature]
 Secretary

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