

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

KNOW ALL MEN BY THESE PRESENTS, That Mountain Lake Colonies, incorporated under the laws of South Carolina, has agreed to sell to James E. Waldrep, his heirs and assigns, the following described property:

All that certain piece, parcel or lot of land, with the buildings and improvements thereon, lying and being on the northeasterly side of Lake Drive, in the northern part of the County aforesaid, and being shown as Lot 17 and the southeasterly one-half of lot 16 on the plat of the property of Mountain Lake Colonies made by Dalton & Neves, April, 1926, recorded in the RMC Office for Greenville County, S. C. in Plat Book "D", pages 236 and 237, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of Lake Drive, joint front corner of Lots 17 and 18, and running thence N 27-45 W 100 feet to an iron pin on said Drive, joint front corner of Lots 16 and 17; thence continuing along said Drive N 49-00 W 50 feet to a point, being the center of the front line of Lot 16; thence through Lot 16 in a northeasterly direction 193 feet, more or less, to a point in the center of the rear line of Lot 16; thence S 43-00 E 40 feet to an iron pin, joint rear corner of Lots 16 and 17; thence S 43-00 E 80 feet to an iron pin, joint rear corner of Lots 17 and 18; thence along the common line of said lots S 50-20 E 216.5 feet to the point of beginning.

Mountain Lake Colonies further agrees to execute and deliver a good and sufficient warranty deed conveying said lot in fee simple.

PROVIDED, HOWEVER, that the said Mountain Lake Colonies shall not be obligated to the above named holder of this bond to execute and deliver a deed for said lot until all dues and assessments charged against the holder of said lot under the by-laws or regulations of the said Mountain Lake Colonies have been fully paid.

PROVIDED, FURTHER, that the obligee herein, in accepting this bond for title, hereby contracts and covenants that he or his heirs, executors, administrators, assigns, or tenants, will at all times abide by the sanitary or other regulations now in force, or which may hereafter be adopted by the stockholders or Board of Directors of Mountain Lake Colonies, and that obedience to such regulations is expressly made a condition precedent to the execution of a deed of conveyance, and