

respective Secretaries or one of their respective Assistant Secretaries, and their respective corporate seals to be hereunto affixed and attested, and a majority of the Directors of each of said corporations have duly subscribed their names to this Agreement, all as of the day and year first above written.

CROWN ZELLERBACH CORPORATION

(Corporate Seal)

By J. D. ZELLERBACH  
J. D. Zellerbach, *President*

Attest:

D. R. SCHMIDT  
D. R. Schmidt, *Secretary*

J. Y. BARUH  
J. Y. Baruh

CHARLES R. BLYTH  
Charles R. Blyth

T. W. COLLINS  
T. W. Collins

.....  
D. S. Denman

HERBERT FLEISHHACKER  
Herbert Fleishhacker

.....  
A. R. Heron

A. B. LAYTON  
A. B. Layton

H. J. MACKIN  
H. J. Mackin

.....  
R. A. McDonald

THOS. McLAREN  
Thos. McLaren

W. H. ORRICK  
W. H. Orrick

J. H. SCHWABACHER  
J. H. Schwabacher

G. S. TOWNE  
G. S. Towne

H. L. ZELLERBACH  
H. L. Zellerbach

J. D. ZELLERBACH  
J. D. Zellerbach

Being a majority of the  
Directors of Crown Zellerbach Corporation