

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

FOR PLAT IN CONNECTION WITH THIS SUBSTATION LEASE SEE PLAT BOOK II, PAGE 168

THIS LEASE, Made this 19 day of July, 1955,
by LAURENS ELECTRIC COOPERATIVE, INCORPORATED, a corporation organized under the
laws of the State of South Carolina,
Lessor, to DUKE POWER COMPANY, a corporation organized under the laws of the
State of New Jersey, Lessee,

W I T N E S S E T H:

That in consideration of \$1.00 paid to Lessor by Lessee, receipt
of which is hereby acknowledged, and of the agreements on the part of Lessee
to be performed as herein set out, Lessor leases to Lessee, subject to the
following terms and conditions, the premises hereinafter described.

The leased premises shall be used by Lessee for the purpose of
installing, operating and maintaining thereon its electrical apparatus and
other property and transmitting electricity to and distributing electricity
from same.

Title to all property placed or installed upon said premises by
Lessee shall at all times remain in Lessee, and it shall at all times during
the continuance of the lease, and at the termination thereof, have the right
to enter said premises and remove same.

The lease shall continue in force so long as Lessee furnishes
system to be
electric service to the ~~plant~~ ^{new} operated by Lessor located adjacent to said
leased premises, and upon the discontinuance of the furnishing of such elec-
tric service, and upon ninety (90) days notice in writing from Lessor, Lessee
shall remove its property from the premises and this lease shall terminate.

The lease shall inure to and be binding upon the parties hereto,
their successors and assigns.