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STATE OF SOUTH CAROLINA )

COUNTY OF GREENVILLE )

AGREEMENT AS TO RESTRICTIONS

THIS AGREEMENT entered into this 30th day of June, 1955, by and between Pleasantburg Shopping Center, Inc., a South Carolina corporation, sometimes hereinafter referred to as Pleasantburg, and J. A. McMahan, Individually, and M. Wilson Clary, as Trustee for M. Wilson Clary, Jr., Dorothy L. Clary and Carol Clary under Trust Agreement dated December 31, 1952, sometimes hereinafter referred to as McMahan-Clary,

W I T N E S S E T H:

WHEREAS, the parties hereto entered into an agreement dated January 11, 1955 and recorded in the RMC Office for Greenville County, S. C. in Deed Book 516, page 370, which agreement established the building setback line for the adjacent properties as shown on a plat entitled "Property of James W. Curdts, Trustee" and recorded in said RMC Office in Plat Book "HH", page 51, upon which properties certain buildings of uniform type and design have been and are being constructed in the development of a shopping center; and

WHEREAS, the progress of these developments call for certain changes to be made concerning the setback line as established by said agreement, in that part of said property is to be conveyed to the City of Greenville as a public thoroughfare and part is to be conveyed to The Peoples National Bank of Greenville, S. C. for construction of a drive-in branch of said Bank;

NOW, THEREFORE, for and in consideration of the mutual advantages accruing to each party from the increased and better planned development of said properties, the parties hereto hereby agree as follows:

The building setback line from Laurens Road as applicable to the properties shown on the above mentioned plat shall remain the same as that established by the agreement of January 11, 1955, referred to above, except:

(1) Commencing at a point on the Southwesterly side of Laurens Road 489.70 feet Southeast of the projected corner of the intersection of Laurens Road and Greenacre Road, and thence for a distance of 59 feet in