

of Greenville County, South Carolina, under which mortgage Mercantile-Safe Deposit And Trust Company, as successor to Safe Deposit And Trust Company Of Baltimore, is Trustee. And the said Trustee, party of the third part, joins herein for the purpose of releasing and does hereby release the said land hereinabove described from the lien of said mortgage.

The recitals of fact made herein are to be taken only as recitals made by the Charleston & Western Carolina Railway Company and not by the said Trustee.

The said party of the second part hereby agrees for itself, its successors and assigns, as a part of the consideration of this conveyance, to construct, within two years from the date hereof, a building with a floor area of approximately 43200 square feet, for a manufacturing plant, a part of which building and appurtenances thereto or either of them will be on the land hereinabove described and a part on adjoining land of the party of the second part, and further agrees that, if the construction of said building and appurtenances shall not have been completed within said period of two years, the party of the first part shall have the right and option to repurchase the property hereby conveyed, provided notice of intention to do so is extended within ninety (90) days after the expiration of said two-year period, and upon receipt of notice from the party of the first part of its intention to exercise that right and option, the party of the second part further agrees, for itself, its successors and assigns, to promptly reconvey the hereinabove described tract of land to the said party of the first part, its successors and assigns, free and clear of all liens and encumbrances, in which event the said party of the first part, its successors or assigns, simultaneously with the execution and delivery to it of the deed of reconveyance, shall pay to the party of the second part, or its successors or assigns, the amount of the purchase price hereof, being the sum of Two Thousand Dollars, without interest.

In Witness Whereof the parties of the first and third parts have caused these presents to be duly executed and their respective corporate seals to be affixed and attested by their respective Secretaries or Assistant Secretaries the day and year first above written.

Signed, sealed and delivered in the presence of:

W.E. Smith
John L. Garbade

CHARLESTON & WESTERN CAROLINA RAILWAY COMPANY

By C. W. D. Davis
McD. DAVIS President

Attest: W. T. Marable
W. T. MARABLE Assistant Secretary

Signed, sealed and delivered in the presence of:

D. E. Ford
J. J. Dalan

MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY, as Trustee, as aforesaid.

By M. Boyce
Vice-President

Attest: J. E. Henry
Assistant Secretary

Approved as to Form: [Signature]
Attorney

