

All that piece, parcel or lot of land in Greenville County, South Carolina, near Donaldson Air Force Base and being on both sides of Sunset Drive, having the following metes and bounds, to-wit:

BEGINNING at a point on the south side of Sunset Drive 221.7 feet from the intersection of Sunset Drive with Old U. S. Highway No. 25 and running thence N. 84-20 W. along the south side of Sunset Drive 400 feet; thence S. 6-54 W. 160 feet to line of Wilson property; thence S. 84-20 E. along Wilson line 403.5 feet; thence N. 5-40 E. 160 feet to the point of beginning.

ALSO: All that piece, parcel or tract of land on the north side of Sunset Drive immediately across from the above described land, having the following metes and bounds, to-wit:

BEGINNING at a point on the north side of Sunset Drive 216 feet from the intersection of Sunset Drive and U. S. Highway No. 25 and running thence N. 5-40 E. 200 feet to F. M. Shockley line; thence with Shockley line, N. 84-20 W. 406.3 feet; thence S. 6-54 W. 200.1 feet to north side of Sunset Drive; thence along the north side of Sunset Drive, S. 84-20 E. 410 feet to point of beginning.

No. 3: Water Tap Agreement between J. F. Blackmon, party of the first part and Mary P. Merritt, party of the second part dated January 20, 1954, yet to be recorded.

This agreement is entered into for the purpose of securing payment of the indebtedness evidenced by a certain promissory note.

That should the Assignor fail to make any payment or to do any act as herein provided, then the Assignees, but without obligation so to do and without notice to or demand on Assignor, and without releasing Assignor from any obligation hereof, may make or do the same in such manner and to such extent as the Assignees may deem necessary to protect the security hereof.

Upon or at any time after default in the payment of any indebtedness secured hereby or in the performance of any obligation, covenant or agreement herein, or in said deed to secure debt or lease contained, the Assignees may declare all sums secured hereby immediately due and payable and may, at its option, without notice, either in person or by agent, with or without bringing any action or proceeding, or by a receiver to be appointed by Court, enter upon, take possession of, manage and operate said demised premises or any part thereof, and do any acts which Assignees deem proper to protect the security hereof.