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over to said The First National Bank of Greenville, Greenville, South Carolina, as Trustee. Said Trustee shall hold all such insurance proceeds and shall pay the same out as follows:

(a) Upon presentation to the Trustee of proper bills for labor used, or services rendered, or materials furnished, in repairing or rebuilding the premises hereinabove described, duly certified by the architect or superintendent in charge of the work, the Trustee shall as the work progresses pay the amount of such bills to the persons, firms or corporations rendering or furnishing such labor, services or materials; and,

(b) After final completion of the repairing or rebuilding and after the Party of the Seventh Part has advised the Trustee in writing that it has approved and accepted delivery of the repaired or rebuilt building, any balance of the proceeds of such insurance remaining after all bills and charges in connection with the work of repairing or rebuilding as aforesaid have been paid in full shall be released and paid over to the Party of the Sixth Part by said Trustee.

3. The Party of the Sixth Part shall furnish to the Parties of the First, Second, Third, Fourth, Fifth and Seventh parts certificates evidencing the carrying of insurance as hereinabove provided within ten (10) days after effecting such insurance or any renewal thereof.

4. All adjustments in case of loss in connection with such insurance shall be made by the Party of the Sixth Part but shall be subject to the written approval of the Party of the Seventh Part.