

11. Licensee agrees to keep books and receipts open to Dual-Drive System during reasonable hours, during the life of this contract.

12. Licensee agrees to pay Dual Drive System \$1500.⁰⁰/₁₀₀ dollars, and is paying the sum of \$200.⁰⁰/₁₀₀ dollars as down payment today, and will pay the balance of \$300.⁰⁰/₁₀₀ dollars to the home office located at 4620 Wisconsin Avenue, N.W., Washington 16, D. C.

13. Licensee agrees to pay the amount of 10 per-cent of the net profit received from the operation of said business. Payment shall be made to Dual-Drive System on Monday of each week, to the home office for the life of this contract.

14. This contract represents the entire agreement between the parties and no modification of its terms shall be effective unless made in writing and signed by both parties.

DATE MAY 17 1954

DUAL-DRIVE SYSTEM

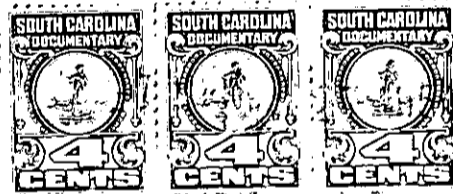
Witnesses

Violetta Watkins

Ellie Jamsworth

Michael Caputo
(Michael Caputo, Co-owner and manager)

Donald Jones
Licensee



SOUTH CAROLINA DOCUMENTARY 4 CENTS
SOUTH CAROLINA DOCUMENTARY 4 CENTS
SOUTH CAROLINA DOCUMENTARY 4 CENTS
Witnesses: Violetta Watkins, Michael Caputo, Donald Jones, Ellie Jamsworth
Date: May 27th 1954
Violetta Watkins

Recorded May 27th. 1954 at 2:30 P.M. #11876.