

upon said real estate for the purpose of surveying and examining the same and making such investigations thereof as he may desire.

The Optionee shall have the right to assign or dispose of this option, and his assignee or assignees shall assume the obligations and shall have all the privileges herein set forth, including, but not limited to, the right of election to purchase said real estate in accordance with the terms of this agreement and to give notices to the same effect as the Optionee could have given but for said assignment.

*M.E.S.
L.M.S.*

In the event this option is not exercised within the time herein provided, the Optionors, except as to any defect of title as aforesaid, shall have no obligation or liability to refund any sum paid in connection herewith, but shall have the right to retain such funds as the agreed consideration for this option, nor shall the Optionee be under any further obligation or liability in connection with this option.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and year above written and hereby bind themselves, their heirs, executors, administrators and assigns to the terms hereof.

In the Presence of:

<u><i>John W. Williams</i></u>)	<u><i>L. M. Cline, Jr.</i></u> (LS)
As to Optionors)	By his Attorney-in-Fact
<u><i>H. B. Wright</i></u>)	
As to Optionors)	<u><i>Margaret Ellen Cline</i></u> (LS)
<u><i>Ruby P. Pittman</i></u>)	
As to Optionors)	<u><i>C. Kirby Hammond</i></u> (LS)
<u><i>John W. Williams</i></u>)	
As to Optionee)	