

The State of South Carolina, EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS,

F. D. RAINEY AND JAMES H. WOODSIDE both of Greenville, S. C.

did on the 28th. day of June, 19 51, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is RAINWOOD, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to purchase, hold, improve and sell real estate; to buy, hold and sell personal property of every kind and nature, including stock and securities of other corporations; to loan money and take security therefor and to do any and all things ordinarily incident to such a business.

FIFTH: That the amount of the capital stock is Five Thousand (\$5,000.00) Dollars payable in cash or property.

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500) of the par value of Ten (\$10.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 27th. day of June, 19 51, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: F. D. Rainey and James H. Woodside

EIGHTH: That subsequently there was elected as President, F. D. Rainey; as Vice-President, James H. Woodside; as Secretary, James H. Woodside; as Treasurer, James H. Woodside, Asst. Secy & Treasr, Lois Todd

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 28th. day of June in the year of our Lord one thousand nine hundred and fifty-one and in the one hundred and seventy-fifth year of the Independence of the United States of America.

[Handwritten signature of O. Frank Thornton]

Secretary of State.

