

JUN 16 1951

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

A G R E E M E N T

This agreement entered into this 31st day of MAY, 1951, by and between Charles E. Oakes and Catherine B. Oakes, hereinafter called Sellers and JAY B. IRISH, SR, hereinafter called Purchaser;

W I T N E S S E T H:

WHEREAS, the Sellers are the owners of a house and lot located on the westerly side of Eastland Drive, City of Greenville, S. C., more fully described below, and

WHEREAS, the Sellers on 12th day of December, 1946, executed a mortgage to C. Douglas Wilson & Co. in the original amount of Eight Thousand and no/100 (\$8,000.00) Dollars, on the within described premises, said mortgage recorded in the RMC Office for Greenville County, S. C., in Mortgage Book 356, at page 278, and

WHEREAS, under and by the terms of said mortgage the Sellers have agreed to make monthly payments in equal installments of \$48.48 per month until all principal and interest has been paid and in addition to said monthly payments of \$48.48, the Sellers, under the terms of said mortgage, have agreed that there shall be added to the monthly payments above an amount which will be sufficient to pay taxes and insurance on this house and lot which at the present rate of tax equals \$4.05 per month and at the present rate of insurance equals \$4.13 per month making the present total monthly payments equal \$56.66; the monthly payments on principal and interest of \$48.48 will remain constant, however, the monthly rate for insurance and tax may be changed depending on a change of tax or insurance rate, and

WHEREAS, the balance now due on said mortgage amounts to the sum of Sixty-five Hundred Eighty and 45/100 (\$6580.45) Dollars, and

WHEREAS, the Purchaser is desirous of purchasing the below described