

and installment of principal and/or interest due under the terms of said note and mortgage.

The South Carolina National Bank now holds, as collateral security to said note and mortgage, a lease executed between F. S. Realty Corporation as lessor and Plexon, Inc., as lessee, dated January 2, 1946, expiring January 2, 1956, covering the real estate of said corporation located on Hudson Street in the City of Greenville, South Carolina; that upon payment of said note and mortgage, or release of said security by the Bank, the trustee shall have full power and authority to reclaim the said lease from the Bank and cancel it with the consent of the lessee or its assigns, or otherwise deal with said lease as in his sole discretion is to the best interest of the stockholders and debenture holders.

From said proceeds the said trustee shall have full power and authority to pay any and all outstanding six per cent (6%) debenture bonds issued by the corporation, numbered serially from one (1) to three hundred fifty (350), inclusive, at the redeemable price of One Hundred Four and No/100 Dollars (\$104.00) per share, plus any accrued interest thereon upon surrender of said debenture bonds for cancellation by the owners thereof.

Said trustee is hereby authorized and directed to pay all legal obligations of the corporation, including all taxes, and all costs and expenses of the administration and liquidation, however, in the event there is not sufficient funds available after sale of the corporate assets to pay all such obligations in full, then the said trustee shall pay such obligations, costs, and expenses in accordance with their legal priority under the laws of the State of South Carolina.

After payment of the above mentioned obligations, the trustee shall distribute, promptly, the remaining assets among the common stockholders in the ratio of the number of shares each owns to the total number of shares of common stock of the said corporation issued and outstanding. The trustee is hereby authorized to require sufficient evidence of ownership of said shares of common stock and to make any reasonable demands in connection therewith as in his discretion is reasonable and necessary for his protection in making the distribution hereunder.

The said trustee shall furnish each owner of common stock an accounting in full, showing his receipts and disbursements at the time of final distribution, and upon making a proper accounting of his actions as trustee, the said trustee shall be discharged.

The said granting corporation does hereby bind itself and its successors to warrant and forever defend all and singular the said premises unto the grantee hereinabove named and his successors and assigns, against itself and its successors and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

In witness whereof the said granting corporation has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officers on this the 20th day of December in the year of our Lord one thousand nine hundred and fifty.

Signed, sealed and delivered in the presence of:

Carol M. Edelmann
Herbert R. Reinhardt

F. S. REALTY CORPORATION

By *Wm. F. Hawkins*
Vice-President

And *Lou R. Strauss, Jr.*
Secretary

STATE OF New York
COUNTY OF New York

PERSONALLY appeared before me *Carol M. Edelmann* and made oath that he saw Wm. F. Hawkins, as Vice-President, and Lou R. Strauss, Jr., as Secretary, of F. S. Realty Corporation, a corporation chartered under the laws of the State of South Carolina, sign, seal with its corporate seal and

Morris Sekuler
MORRIS SEKULER
Notary Public, State of New York
No. 47-52193A
Qual. in Queens Co., N.Y. filed with
Queens Kings, N.Y. Co. Clerk & Reg's
Commission Expires March 30, 1952