

The grantors expressly understand and agree that this conveyance is subject to the administration of the Estate of Claire B. Duncan in accordance with the laws of the State of South Carolina and it is understood and agreed that payment of all debts and expenses of the administration shall be paid by the Administrator from the proceeds and assets mentioned above and in which the grantors do hereby assign, transfer and convey all their right, title and interest to Mac C. Duncan, as Trustee.

TOGETHER with all and singular the rights, members, hereditaments and appurtenances to the said premises belonging, or in any wise incidental or appertaining.

TO HAVE AND TO HOLD all and singular the premises before mentioned unto the said Mac C. Duncan, as Trustee, for and during the lifetime of Robert E. Duncan for the following uses and purposes, to-wit: IN TRUST, for the use and benefit of Robert E. Duncan for and during his lifetime. The Trustee is authorized and directed to hold all of said property in trust for the benefit of the said Robert E. Duncan and to lease the real estate, to collect and receive the rents, issues and profits and out of the proceeds to keep the said premises in good order and repair, and properly insured, and to pay all taxes, assessments and charges that may be imposed thereon; IN TRUST, to pay so much of the rents and income for the support, livelihood and maintenance of Robert E. Duncan and will full authority to trustee to pay out and use any portion or all of the income from the trust estate for the use, benefit and livelihood of the said Robert E. Duncan, and with authority to use any portion of the principal of this trust for the use, benefit and livelihood of the said Robert E. Duncan, if, in the discretion of the Trustee,