

OPTION

KNOW ALL MEN BY THESE PRESENTS, That I (we), Walter
Emma R. Bridwell residing at
Duncan Road, Route #3 Greenville County,
S. C., in consideration of the sum of One Dollar (\$1.00) to me (us) in hand paid by
FURMAN UNIVERSITY, at and before the signing and delivery of these presents
(the receipt whereof is hereby acknowledged), do hereby give and grant unto

FURMAN UNIVERSITY, its successors and assigns,
the option and right to purchase on or before 12 o'clock noon, September 1st, 1950,
at the price and upon the terms and conditions hereinafter set forth, all that certain
parcel of land, with all improvements thereon, situate in the County of Greenville,
South Carolina, and more particularly described as follows:

8 acres of land on the Northeast side of the
Duncan Chapel Road. Bound on the Northwest
side by J. Z. Bridwell property, bound on the
Southwest by D. B. Tripp property; bound on the
Northeast side by Charles H. Quinn property.

The terms and conditions of this option are as follows:

1. In the event Furman University shall elect to exercise this option,
written notice to that effect shall be mailed to (us) at Route #3
Greenville, South Carolina, on or before September 1st, 1950.
2. The purchase price of the property herein optioned shall be Four
thousand and no/100 (\$ 4,000.00) Dollars,
payable in cash or by check simultaneously upon the delivery and acceptance on or
before December 31st, 1950, of a fee simple warranty deed conveying the above
described property to FURMAN UNIVERSITY, its successors and assigns, free
from all liens and encumbrances.
3. The seller may occupy the premises until December 31st, 1950, upon
payment of taxes to said date. The seller will have until December 31st, 1950, to
gather crops. In the event the possession of the premises is given at an earlier
date, the taxes will be prorated for 1950.

IN WITNESS WHEREOF, (we) have hereunto set (our) hand (s) and seal (s)
this April 19 day of _____, 1950.

In the Presence of:

<u>Waco F. Childers, Jr.</u>)	<u>Walter L. Bridwell</u> (LS)
<u>W. T. Patrick</u>)	<u>Emma R. Bridwell</u> (LS)
)	(LS)

The within option exercised by the undersigned the 29th day of August, 1950.
In the Presence of:
James L. Hamrick
John M. Smith

FURMAN UNIVERSITY
By Alister Furman
President of the Board of Trustees
And W. T. Patrick
Secretary of the Board of Trustees

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PERSONALLY appeared before me W. T. Patrick and
made oath that he saw the within named Walter L. Bridwell and Emma R.
Bridwell, sign, seal and as their act and deed deliver the within option, and
that he with Waco F. Childers, Jr. witnessed the execution thereof.
SWORN TO before me this 29th
day of August, 1950. W. T. Patrick
W. T. Patrick (LS)
Notary Public for South Carolina