

- 2 -

they, or either of them, may deem expedient or necessary in the premises, as fully, freely, and completely as we could do if we were personally present ourselves. And we do hereby ratify and confirm whatsoever said attorneys, or either of them, may lawfully do by virtue of this power of attorney.

(8) To incur any and all expense for any purpose whatsoever reasonably necessary or incidental to the handling and sale of said cotton, including, among other things, the sale of futures against such of said cotton as may be deliverable against future contracts.

(9) To execute and deliver to the South Carolina National Bank of Charleston, Greenville, South Carolina, and/or the First National Bank of Greenville, South Carolina, promissory notes in our name, on such terms and in such form as they, or either of them, may deem proper, evidencing any sum or funds advanced by said banks, or either of them, covering any expense and charges incurred in connection with or incidental to the handling and disposition of said cotton, including any sum or sums becoming payable on account of futures sold against any of said cotton.

(10) This power of attorney shall cease and determine when said cotton is sold and the indebtedness of the undersigned, or either of them, to the South Carolina National Bank, Greenville, South Carolina, and/or the First National Bank of Greenville, South Carolina, is liquidated, or upon ten days written notice by the undersigned to either of said banks. The execution of this power of attorney, or the termination thereof, shall in no way affect the indebtedness of W. T. Powers and Company and/or W. T. Powers and/or Marion W. Powers and/or our attorneys-in-fact, or either of them, which has been created pursuant to this power of attorney.

IN WITNESS WHEREOF, We have hereunto set our hands and seals this 12th day of June, 1948.

Witness:

G. P. Campbell
Etta Huff

W. T. POWERS AND COMPANY

By: W. T. Powers
AND Marion W. Powers