

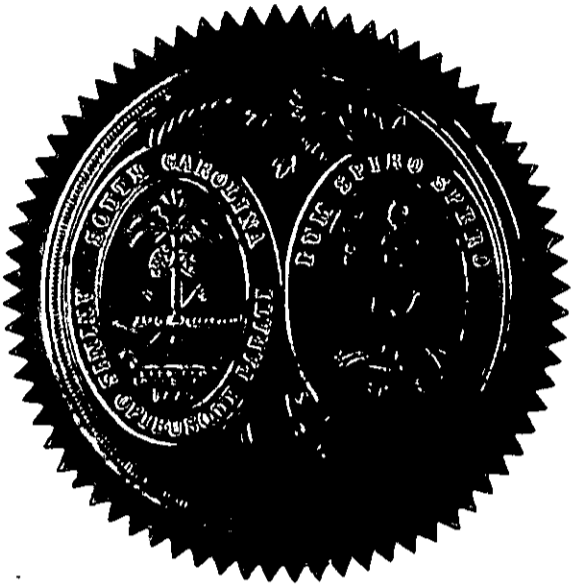
EIGHTH: That subsequently there was elected as President, David E. McCuen, Jr.
 as Vice-Presidents: David E. McCuen ; as Secretary, William N. Cruikshank
 S. Cary Beckwith
 as Treasurer, William N. Cruikshank

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by *bona fide* subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,
 this 4th day of September,
 in the year of our Lord one thousand nine hundred and
 forty-seven and in the one hundred and
 seventy-second year of the Independence of the
 United States of America.



W. P. Blackwell
 Secretary of State.