

(2) Heretofore on the 14th day of September, 1945, HUNT LOOM CO. was organized as a corporation under the laws of the State of South Carolina, with an authorized capital stock of Ten Thousand (\$10,000.00 Dollars, the charter of said corporation being recorded in the office of the Register of Mesne Conveyances for Greenville County, South Carolina, in Volume of Deeds 279, page 448.

NOW, THEREFORE, by and on behalf of the MOUNTAIN CITY FOUNDRY AND MACHINE COMPANY, and HUNT LOOM CO., it is hereby agreed that as soon as this Agreement for Consolidation shall have been ratified, approved and adopted by the stockholders of each of said constituent corporations representing a majority of the outstanding shares of stock of each of said corporations respectively, and this Agreement for Consolidation shall have been certified on said Agreement by the Secretary of each corporation under its seal and signed by the President and Secretary of each of said corporations under their corporate seals and shall have been acknowledged under oath by the President of each of said corporations and this Agreement for Consolidation shall have been filed in the office of the Secretary of State, and a certified copy thereof shall have been filed for record in the County of Greenville, South Carolina as required by law, the said MOUNTAIN CITY FOUNDRY AND MACHINE COMPANY and HUNT LOOM CO., shall be and thereby are consolidated into one corporation, the name of which shall be HUNT MACHINE WORKS, INC., pursuant to the provisions of an act of the General Assembly of the State of South Carolina entitled "An Act to Authorize and Provide for the Merger or Consolidation of Corporations and to Define the Powers and Duties, rights and Liabilities thereof when Merged or Consolidated", approved April 14, 1925 (34 Statutes 246) upon the terms and