

THE STATE OF SOUTH CAROLINA,

BY THE SECRETARY OF THE STATE EXECUTIVE DEPARTMENT

WHEREAS, T. M. Marchant, Jr. and P. S. Marchant both of Greenville, S. C.

did on the 8th day of February

signed by themselves, setting forth: FIRST: That their names and residences are as above given.

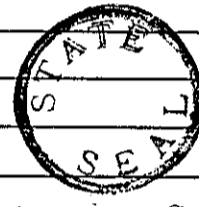
SECOND: That the name of the proposed Corporation is The Marchant Company

THIRD: That the principal place of business is Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is To buy, sell, manufacture, produce and convert, both at retail and wholesale, as agent, factor or principal, all textile materials, fabrics, products, and derivatives, as well as all clothing and merchandise; to buy, sell, transfer, assign, mortgage and deal in real estate; together with all things necessary or incident to the proper conduct and operation of said business, and with all of the powers and rights conferred upon business corporations under the general laws of the State of South Carolina; together with the right to buy, sell, transfer and dispose of and deal in stock and bonds of other corporations and business enterprises.

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT

Pursuant to law, the capital stock of the within Corporation has been paid in full and the sum of One Hundred thousand Dollars Given in full and in cash at Columbia, this 5th day of February, A. D. 1948



FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00)

payable Dollars,

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500)

of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 4th day of February, 1946, at which a majority of all stock in value being present in person or by proxy the following were elected directors:

T. M. Marchant, Jr., P. S. Marchant and W. P. Childers

EIGHTH: That subsequently there was elected as President T. M. Marchant, Jr.

as Vice-President, P. S. Marchant; as Secretary, W. P. Childers

as Treasurer, T. M. Marchant, Jr.

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in

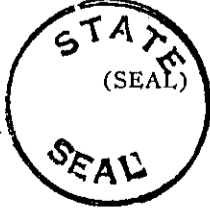
The Greenville Piedmont

a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 8th day of February in the year of our Lord one thousand nine hundred and forty-six and in the one hundred and seventieth year of the Independence of the United States of America.

W. P. Blackwell Secretary of State.



Recorded February 9th 1946 at 11:09 o'clock A. M. BY: E.G.

For increase of capital stock see Deed Book 418 Page 308. For Amendment of this Charter see Deed Book 375 Page 458. For increase of capital stock see Deed Book 375 Page 458.

STATE OF SOUTH CAROLINA EXECUTIVE DEPARTMENT. Pursuant to law, the capital stock of the within Corporation has been paid in full and the sum of Two Hundred Fifty thousand Dollars Given in full and in cash at Columbia, this 7th day of February, A. D. 1950. Increase Recorded at 4:57 P.M. # 22013