

mortgage, pledge, sell or otherwise dispose of, trade, deal in and with goods, wares and merchandise and personal property of every kind and description and consisting of any material, substance or thing of whatsoever nature.

To apply for, obtain, register, lease, purchase or otherwise acquire, hold, own, use, operate, introduce, develop or control, sell, assign, or otherwise dispose of, take or grant licenses or other rights with respect to, and in any and all ways, to turn to account inventions, improvements, processes, copyrights, patents, trademarks, formulae, trade names and distinctive marks and similar rights of any and all kinds, and whether granted, registered or established by or under the laws of the United States or of any state, country or place.

To enter into contracts or arrangements with any government or authority, national, state, municipal, local or otherwise, conducive to any of the purposes of the corporation and to obtain from such government or authority any and all rights, easements, privileges, subsidies, gifts, franchises, charters, grants, patents or concessions relating to or for the promotion or protection of such purposes; to carry out, exercise, comply with the enforce the same; to sell, lease or otherwise dispose of the same or any interest therein to others, where such sale, lease or disposal shall be lawful under the laws of the government or authority granting the same.

To acquire by purchase, subscription, exchange or otherwise, to guarantee, and to invest in, for investment, or otherwise, and to trade, deal in and deal with, use, sell, pledge or otherwise dispose of, the stock, bonds and other evidences of indebtedness or obligations of any corporation, domestic or foreign, association, firm, partnership or individual, and to pay therefor cash, property or its own stock, bonds or other evidences of indebtedness, and while owner of any such stock, bonds and evidences of indebtedness, to exercise all of the rights, powers and privileges of ownership, including the right to vote thereon for any and all purposes; to acquire by purchase, subscription, exchange or otherwise, and to deal in and with, use, sell, pledge or otherwise dispose of the bonds and other evidences of indebtedness or obligations of any public or municipal corporation, domestic or foreign, association, firm, partnership or individual, and of any government, state, governmental authority, or governmental subdivision, domestic or foreign; and to do any and all acts or things deemed advisable for the preservation, protection, improvement or enhancement in value of any such stock, bonds or other evidences of indebtedness or securities, and to do any and all acts and things designated to accomplish any such purpose.

To purchase or otherwise acquire all or any part of the business, good will, rights, property and assets, and to assume all or any part of the liabilities of any corporation, association, firm, partnership or individual engaged in any business in which any corporation organized under the general corporation laws of the State of South Carolina in entitled to engage.

To join, merge or consolidate with, and to enter into agreements, joint ventures, and co-operative relations, not in contravention of law, with any corporation, association, partnership or individual in and about the carrying out of all or any of its purposes.

To borrow or raise moneys for any of the purposes of the corporation, and from time to time, without limits as to amount, to draw, make, accept, endorse, execute and issue promissory notes, drafts, bills of exchange, warrants, bonds debentures and other negotiable or non-negotiable instruments and evidences of indebtedness, and to secure the payment of any part thereof and of the interest thereon by mortgage upon or pledge, conveyance or assignment in trust of the whole or any part of the property of the corporation, whether at the time owned or thereafter acquired and to sell, pledge or otherwise dispose of such bonds or other obligations of the corporation for its corporate purposes.

To purchase, hold, sell and transfer and shares of its own capital stock to the extent permitted by law but no such purchase may be made when there is reasonable ground for believing that the corporation is unable, or, by such purchase, may be rendered unable to satisfy its obligations and liabilities.

To conduct its business, and to have and maintain one or more offices, within and without the State of South Carolina and in all other states and territories, in the District of Columbia, in all dependencies, colonies, or possessions of the United States of America and in foreign countries; and to purchase, or otherwise acquire, hold, own, equip, improve, manage, operate, promote, finance, sell, convey, mortgage or otherwise dispose of real and personal property in all such states and places, to the extent that the same may be permissible under the laws thereof.

To carry on any other lawful business and to do any and everything necessary, suitable, convenient or proper for the accomplishment of any of the purposes or the attainment of any one or all of the objects hereinbefore enumerated or incidental to the powers herein named or for the enhancement of the value of the properties of the corporation or which shall at any time appear conducive thereto or expedient, either as holder of, or as interested in any property or otherwise; to have all the rights, powers, and privileges now or hereafter conferred by the laws of the State of South Carolina upon corporations organized under the general corporation laws of the State of South Carolina or under any laws amendatory thereof, supplemental thereto or substituted therefor.