

by such other corporations or associations and to become surety for or guarantee the carrying out and performance of any and all contracts, leases and other obligations of every kind, of any corporation or association in which this corporation has or may have any interest, or of any corporations any of whose bonds, or other securities, or evidence or evidences of indebtedness, or stock, are held by or for this corporation.

12. To purchase, hold, sell, transfer and reissue the shares of its capital stock so far as permitted by law.

12. To conduct its business and all or any of its branches, so far as permitted by law, in all states of the United States of America and in the territories and the District of Columbia, and in any and all dependencies, colonies or possessions of the United States and in foreign countries.

14. In general, to do any and all things and exercise any and all powers which may now or hereafter be lawful for the corporation to do or exercise under and in pursuance of the laws of the State of South Carolina, or of any other law that may be now or thereafter applicable to the corporation.

The foregoing clauses shall be construed both as objects and powers, and it is hereby expressly provided that the foregoing enumeration of specific powers shall not be held to limit or restrict in any manner the powers of this corporation.

In general, to carry on any other business in connection with the foregoing, whether manufacturing, or otherwise, and to have and to exercise all the powers conferred by the laws of South Carolina upon corporations formed under the act herein referred to.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00)***-----Dollars, payable in money or in labor or in property at its money value, when and as required by the Board of Directors.

SIXTH: That the number of shares into which the capital stock is divided is one hundred(100) of the par value of One Hundred (\$100.00)-----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 21st. day of April, 1945, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: J. M. Perry, H. R. Wright, F. K. Hayes, Jessie O. Hunt, and W. Francis Marion.

EIGHTH: That subsequently there was elected as President, J. M. Perry as Vice-President H. R. Wright; as Secretary, F. K. Hayes as Treasurer, Jessie O. Hunt.

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Union Times a newspaper published in the County of Union.

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and seal of the State, at Columbia,
this 23rd. day of April
in the year of our Lord one thousand nine hundred and
forty-five and in the one hundred and
sixty-ninth year of the Independence of the
United States of America.

W. P. Blackwell.
Secretary of State.

Recorded July 26th, 1945 at 11:18 A. M. #8606 BY: E. C.