

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.  
EXECUTIVE DEPARTMENT

WHEREAS, Joe H. Britt and E. C. Downing,

did on the 2nd day of March, 1945, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Downing Electrical Appliance Co.

THIRD: That the principal place of business is Greenville, S.C.

FOURTH: That the general nature of the business which it is proposed to do is the owning, maintaining, and operating of stores for the retail or wholesale of electrical supplies and equipment and the doing of all other things incident to the proper management of such a business.

SATISFIED AND CANCELLED OF RECORD  
12 DAY OF April 1950  
Office J. J. Jarman  
R. M. C. FOR GREENVILLE COUNTY, S. C.  
AT 2:35 O'CLOCK P. M. NO. 8823

for Satisfaction see page 442.  
Deed Book 406

FIFTH: That the amount of the capital stock is Twenty Thousand (\$20,000.00)

payable in cash Dollars,

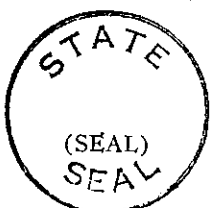
SIXTH: That the number of shares into which the capital stock is divided is two hundred (200) of the par value of One Hundred (\$100.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 28th day of February, 1945, at which a majority of all stock in value being present in person or by proxy the following were elected directors: E. C. Downing, Joe H. Britt and J. P. Williamson

EIGHTH: That subsequently there was elected as President E. C. Downing as Vice-President, Joe H. Britt; as Secretary, J. P. Williamson as Treasurer, Joe H. Britt

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 2nd day of March in the year of our Lord one thousand nine hundred and forty-five and in the one hundred and sixty-ninth year of the Independence of the United States of America.

W. P. Blackwell

Secretary of State.

Recorded March 5th 1945, at 10:05 o'clock A. M.

#2577 By: M.R.