

THE STATE OF SOUTH CAROLINA, } BY THE SECRETARY OF THE STATE.  
EXECUTIVE DEPARTMENT

WHEREAS, Ward L. Ayres of Greenville, S. C. and  
J. McD. Law of Greenville, S. C.

did on the 3rd. day of August, 1943, file with the Secretary of State a written Declaration signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed Corporation is Ayres-Law Textiles, Inc.,

THIRD: That the principal place of business is Greenville, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to conduct a general merchandise business; to buy, sell, deal in, store and process cotton, rayon, wool and any other products, by-products, fibers, fabrics and commodities; to buy, sell or deal in machinery, textile equipment and supplies; to conduct a general waste business and to handle, buy, sell, deal in, use, process, manufacture or store all kinds of waste goods, materials or products, from whatever source derived.

To act as broker, commission merchant, or factor, generally, and/or in connection with the buying, selling, storing, processing, handling, or in any manner dealing in cotton, rayon, wool, and waste, by-products, fibres and fabrics of all kinds, commodities, machinery, textile products and supplies.

To do all other things and to have all other rights and powers which may be proper, incidental or necessary to the exercise of the rights and powers above set forth, and to do all things and have all the rights and powers permitted to corporations under the laws of South Carolina.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00) Dollars,  
payable in cash or property at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100) Dollars,  
of the par value of One Hundred (\$100.00)

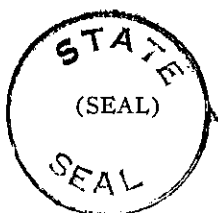
SEVENTH: That, after due notice, a meeting of the subscribers was held on the 19th day of July, 1943,  
at which a majority of all stock in value being present in person or by proxy the following were elected directors:  
Ward L. Ayres and J. McD. Law

EIGHTH: That subsequently there was elected as President Ward L. Ayres  
as Vice-President, J. McD. Law; as Secretary, Ward L. Ayres  
as Treasurer, J. McD. Law

NINTH: That all requirements of Article 2, Chapter 153 Code of Laws of South Carolina, 1932, and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in.....

The Greenville News  
a newspaper published in the County of Greenville

NOW, Therefore, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.



GIVEN under my hand and the seal of the State, at Columbia, this 3rd.  
day of July in the year of our Lord one thousand  
nine hundred and forty-three and in the one hundred  
and sixty-eighth year of the Independence  
of the United States of America.

W. P. Blackwell  
Secretary of State.

Recorded August 26th 1943, at 4:12 o'clock P. M. BY: E.G.