Affidavit Book 2, Page 58

8:30 WM #8844

MS 21476

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For True Consideration Sen Attidavit
Book 2, Page 5 8

STATE OF MOETH CAROLINA COUNTY OF GUILFORD

I, the undersigned, do hereby certify that I am Assistant to Field Manager of National Realty Management Company, Inc., High Point, North Carolina, Agent for National Bondholders Corporation.

I do further certify that title to property located on Arcadia Drive, Greenville, South Carolina, was taken in the name of William G. Dancy at the foreclosure sale to be held in trust for the interest of the note holders. I further certify that National Bondholders Corporation is the actual holders of the notes which were against this property at the time it was foreclosed. Title is being transferred from William G. Dancy to National Bondholders Corporation without actual consideration, as Mr. Dancy had no interest in the property other than holding it in his name in trust for the note holders.

J. C. White

Sworn to and subscribed before me this 3000 day

Notary Public

My commission expires 4/4/86

, 1936.