VOL 1692 PASE 763

FC

0.

STATE OF SOUTH CAROLINA GREENVILLE CO. SUBORDINATION AGREEMENT
COUNTY OF GREENVILLE OEC 4 4 04 PM 184

KNOW ALL MEN BOXNTESSE, PRESENTS THAT:

R.M.C.

The Palmetto Bank, as present legal holder and owner of that certain mortgage dated April 5, 1982, executed by Jimmy O. Bayne, as Mortgagor, to The Palmetto Bank, as Mortgagee, "ecorded in the RMC Office for Greenville County in Real Estate Mortgage Book 1567 at Page 386, being described as follows:

ALL that certain piece, parcel or lot of land, with all improvements thereon or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, located on the northeastern side of Woodruff Road and Batesville Road, and shown as 14.57 acres on a plat entitled, "Property of Jimmy O. Bayne," prepared by Robert Jordan, dated May 21, 1969, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 4-B at Page 53-A, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the northern side of Woodruff Road at the joint corner of property now or formerly of Green and running thence with the Green line, N. 36-40 E. 936.8 feet to an iron pin; thence N. 16-25 B. 157.9 feet to an iron pin on the line of other property of R. C. Kendricks; thence with the common line of property now or formerly of R. C. Kendricks, N. 70-57 W. 1,011.5 feet to an iron pin on the eastern side of Batesville Road; thence along the side of said Road, S. 9-55 E. 1,141.9 feet to an iron pin near the intersection of Batesville Road and Woodruff Road; thence with the intersection of said roads, S. 44-45 E. 38.3 feet to an iron pin; thence along the northern side of the Woodruff Road, S. 57-50 E. 152.2 feet to an iron pin at the point of beginning.

LESS AND EXCEPT:
ALL that piece, rarcel or tract of land located and lying and being in the State of South Carolina, County of Greenville on the eastern side of Batesville Road, near its intersection with Woodruff Road, Highway 146 and having, according to a plat of property of Jimmy O. Bayne, made by C. O. Riddle, dated December, 1974, the

5.00 3

31 A C