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STATE OF SOUTH CAROLINA  
COUNTY OF Greenville

LOAN MODIFICATION AND EXTENSION AGREEMENT  
(CONSTRUCTION LOAN NO. 20625952 )  
Balance at time of extension \$37,500.00

THIS AGREEMENT made the first day of November, 1984, between Security Federal Savings and Loan Association of South Carolina, hereinafter referred to as "Party of the First Part," and Williams Street Development Corp., hereinafter referred to as "Party of the Second Part"; and

WHEREAS, the Party of the First Part is the owner and holder of a certain note and mortgage heretofore executed by Williams Street Development Corp. to it dated May 4, 1983 May 4, 1983, 1983, said mortgage being recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Mortgage Book 1605 at page 244, securing the payment of a note in the amount of Seventy-five Thousand Dollars & no/100 (\$ 75,000.00) Dollars, with interest thereon at the rate of Thirteen and one-half (13.50 %) percent per annum, which note and mortgage are hereby incorporated as a part of this instrument; and

WHEREAS, the undersigned Party of the Second Part has requested a modification of the terms of said note and mortgage whereby the time for payment of said indebtedness as set out in said note shall be extended for a period of twelve months; ~~XXX~~ from this date ending November 1, 1985.

WHEREAS, the Party of the First Part has agreed to said extension on the condition that the interest rate provided in said note, secured by said mortgage, shall be increased from NA ( NA %) percent per annum to NA ( NA %) percent per annum, effective as of NA, 1984; and

WHEREAS, the Party of the Second Part has agreed to said increase in the interest rate.

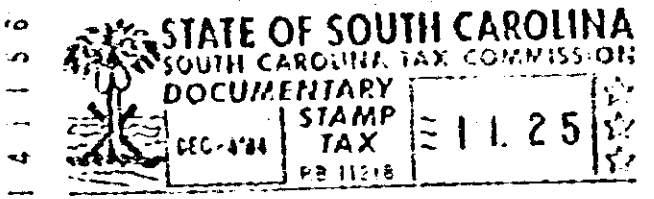
NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto and their heirs, executors, administrators, successors and assigns, mutually agree as follows:

1. That the time for payment of the indebtedness as set out in the above referred to note, and the mortgage given to secure the same, which are incorporated herein by reference thereto, shall be extended for a period of twelve months. Payments of \$450.00 per month to be paid on the first of each month beginning December 1, 1984, until fully paid, payments to interest first and principal secondly.
2. That the interest rate provided for in said note shall be increased from NA ( NA %) percent per annum to NA ( NA %) percent per annum, effective as of NA, 1984; that the time for payment of interest, as provided for in said note, shall remain the same.
3. That except as modified and extended hereby, all other provisions of the mortgage, and the note secured thereby, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the date and year first above written.

Signed, Sealed and Delivered  
In the Presence of:  
[Signature]  
[Signature]

SECURITY FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF SOUTH CAROLINA (SEAL)  
BY: [Signature]  
Its Senior Vice President  
BY: \_\_\_\_\_  
Its  
Party of the First Part  
Williams Street Development Corporation  
by: [Signature] (SEAL)  
Party of the Second Part  
by: \_\_\_\_\_ (SEAL)  
Party of the Second Part

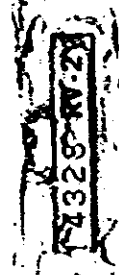
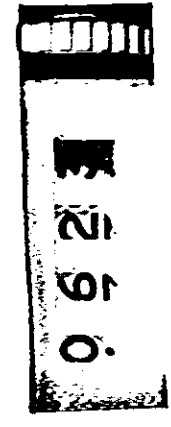


STATE OF SOUTH CAROLINA )  
COUNTY OF Greenville )

PERSONALLY appeared before me Jerry Simpson who, being duly sworn, says that he saw the above named SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, by the hands of R. Dennis Hennett, its Senior Vice President, and \_\_\_\_\_, its \_\_\_\_\_, and Doyle R. Peace, sign, seal and as their respective act and deed, deliver the foregoing instrument for the uses and purposes therein motioned, and that he, with Ann T. Huckabee witnessed the execution thereof.

SWORN to before me this  
First day of November, 1984  
[Signature] (L.S.)  
Notary Public for South Carolina

My Commission Expires: 1/25/90 RECORDED DEC 4 1984 at 10:00 A/M  
ML 1001 5/82



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