

MORTGAGE OF REAL ESTATE

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STATE OF SOUTH CAROLINA  
GREENVILLE GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Dec 4 11 08 AM '84

DONNIE S. TANKERSLEY  
WHEREAS, M.C.

Joseph A. Watts and Susan W. Watts

(hereinafter referred to as Mortgagor) is well and truly indebted unto William E. Sellers, as Trustee for  
The Founder's Fund, 1500 Lady Street, Columbia, S. C. 29201

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated  
herein by reference, in the sum of

Ninety Thousand Eight Hundred and No/100----- Dollars (\$ 90,800.00 ) due and payable

in accordance with the terms of said promissory note;

with interest thereon from date at the rate of 13.5 per centum per annum, to be paid: at maturity

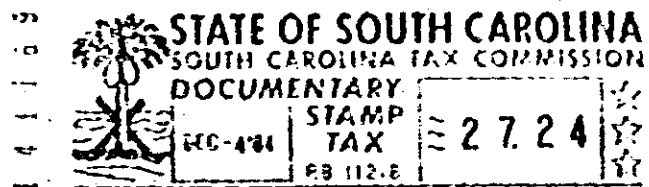
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the  
Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any  
other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the  
Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and  
before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these  
presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

~~ALL THAT CERTAIN PIECE, PARCEL OR LOT OF LAND SITUATE, LYING AND BEING IN THE STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE, BEING KNOWN AND DESIGNATED AS A PORTION OF LOT 325 OF DEVENGER PLACE, SECTION 13, RECORDED IN THE R.M.C. OFFICE FOR GREENVILLE COUNTY, SOUTH CAROLINA, IN PLAT BOOK 8-P, AT PAGE 12, AND BEING MORE PARTICULARLY DESCRIBED ON SURVEY PREPARED BY DALTON & NEVES CO., INC. DATED APRIL 5, 1984, ENTITLED "PROPERTY OF THE SMITH COMPANIES A GENERAL PARTNERSHIP" AND RECORDED IN THE R.M.C. OFFICE FOR GREENVILLE COUNTY, SOUTH CAROLINA, IN PLAT BOOK 10-L, AT PAGE 79, REFERENCE TO THE LATTER PLAT BEING MADE FOR A MORE COMPLETE DESCRIPTION BY METES AND BOUNDS.~~

ALL that certain piece, parcel or lot of land situate, lying and being in the State of  
South Carolina, County of Greenville, being known and designated as a portion of Lot 325  
of DEVENGER PLACE, SECTION 13, recorded in the R.M.C. Office for Greenville County, South  
Carolina, in Plat Book 8-P, at page 12, and being more particularly described on survey  
prepared by Dalton & Neves Co., Inc. dated April 5, 1984, entitled "Property of The Smith  
Companies a General Partnership" and recorded in the R.M.C. Office for Greenville County,  
South Carolina, in Plat Book 10-L, at page 79, reference to the latter plat being made  
for a more complete description by metes and bounds.

This is the same property conveyed to the Mortgagors by The Smith Companies, a South  
Carolina Partnership, by deed of even date, recorded herewith.



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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and  
all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter  
attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the  
usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is  
lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided  
herein. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and  
against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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