

1555 15551

STATE OF SOUTH CAROLINA

EXTENSION AND MODIFICATION AGREEMENT

COUNTY OF GREENVILLE GREENVILLE CO. S.C.

NOTE: 0101071 41109

JIMMY O. BAYNE (Mortgagor)

Dec 3 4 37 PM '84

Dated Oct. 5, 1981 Amount \$ 110,000.00

TO

DONNIE S. TANKERSLEY R.M.C.

SOUTHERN BANK AND TRUST COMPANY OF GREENVILLE, SOUTH CAROLINA (Mortgagee)

Originally due 10/5/86; subsequently Due Date modified 6/5/83 to mature 6/20/84 Secured by Mortgage of even date Recorded (Date) Oct. 7, 1981 Book 1554 Page 684

WHEREAS, this agreement made and entered into this 20th day of November 1984, by and between JIMMY O. BAYNE, ROUTE 1, SIMPSONVILLE, S.C.

of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid second lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 110,000.00 *, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below; * plus accrued interest as of 11-20-84 in the amount of \$ 3913.29

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 1st day of May, 1990; that interest thereon shall be at the rate of P+2 % per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

Payments in the amount of \$2,000.00 per month shall commence April 15, 1986 with payments being applied first to interest and the remainder to principal.

Amount Financed (Amount of Note)	-----	\$ 110,000.00
Less: Extension & Filing Fees	-----	\$ 14.00 Pd. by customer
S. C. Documentary Stamps	-----	\$ 33.00 Pd. by customer
Credit Life Insurance	-----	\$ _____
Net Proceeds to Borrower	-----	\$ _____
FINANCE CHARGE	-----	\$ _____
Total of Payments	-----	\$ _____
(Amount Financed & Finance Charge)	-----	\$ _____
ANNUAL PERCENTAGE RATE	-----	\$ _____

REGULATION Z DISCLOSURE NOT APPLICABLE

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:

Handwritten signatures of witnesses for mortgagors.

As to Mortgagors

WITNESSES:

Handwritten signatures of witnesses for mortgagee.

As to Mortgagee

MORTGAGORS:

Signature of Jimmy O. Bayne, LS

MORTGAGEE:

SOUTHERN BANK AND TRUST COMPANY (SEAL) OF GREENVILLE, SOUTH CAROLINA

BY: [Signature] Authorized Officer Vice President