

I. H. Philpot, Jr.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

Peter L. Elmendorf
Teresa L. Elmendorf

to

Security Federal Savings
and Loan Association of
South Carolina

MORTGAGE OF REAL ESTATE

1691 49

[Space Above This Line For Recording Date]

SECURITY FEDERAL MORTGAGE

FILED
GREENVILLE CO., S.C.
NOV 23 1984
4:49 PM '84
STARKERSLEY

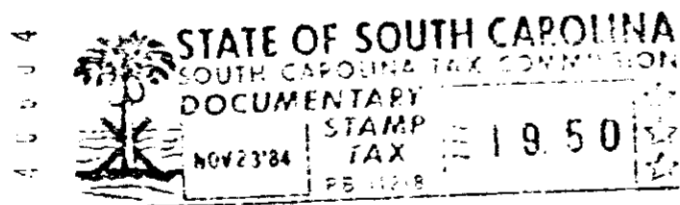
MORTGAGE ("Security Instrument") is given on November 21,
The mortgagor is PETER L. ELMENDORF and TERESA L. ELMENDORF
("Borrower"). This Security Instrument is given to Security Federal
Savings and Loan Association of South Carolina which is organized and existing
under the laws of the United States of America and whose address is Post Office Box 7488,
Columbia, South Carolina 29202 ("Lender").
Borrower owes Lender the principal sum of SIXTY-FIVE THOUSAND
Dollars (U.S. \$ 65,000.00). This debt is evidenced by Borrower's note
dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not
paid earlier, due and payable on June 1, 2015. This Security Instrument
secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and
modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this
Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and
the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and
assigns the following described property located in Greenville County, South Carolina:

ALL that certain piece, parcel, or lot of land, situate, lying and being in Green-
ville County, South Carolina, being shown and designated as Lot 7 on a Plat of
RUSSTON PLACE, recorded in the RMC Office for Greenville County in Plat Book 9-W,
at Page 73, and having, according to a more recent survey dated November 19, 1984,
prepared by Richard D. Wooten, Jr., the following metes and bounds:

BEGINNING at an old iron pin on the western side of Milford Court, joint front
corner of Lots 7 and 8, and running thence with the common line of said lots,
N 78-13-21 W, 122.06 feet to an old iron pin; thence with the rear line of Lot 7,
N 02-57-36 E, 113.68 feet to an old iron pin; thence with the common line of Lots 6
and 7, S 61-09-48 E, 157.92 feet to an iron pin on Milford Court; thence with
Milford Court, S 21-38-45 W, 67.0 feet to an old iron pin, the point of beginning.

This is the same property conveyed to the Mortgagors herein by deed of Smith &
Steele Builders, Inc., dated November 20, 1984, to be recorded simultaneously
herewith.

10811 * 8 007



which has the address of 14 Milford Court, Russton Place, Taylors, SC 29687
[Street] [City]
South Carolina [Zip Code] ("Property Address").

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all
the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties,
mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All
replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this
Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record
Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any
encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with
limited variations by jurisdiction to constitute a uniform security instrument covering real property.

SOUTH CAROLINA—Single Family—FNMA/FHLMC UNIFORM INSTRUMENT

10811 * 8 007

0049

7328 (W. 2)