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SECURITY (5) FEDERAL

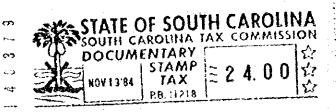
MORTGAGE

("Borrower"). This Security Instrument is given to Security Federal Dollars (U.S. S., 80,000.....). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and

All that piece, parcel or lot of land, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of Glenwaye Drive, being shown as Lot 147 on plat of Merrifield Park, dated October, 1967, prepared by C. O. Riddle, RLS, recorded in the R.M.C. Office for Greenville County in Plat Book 000, Page 177 and having, according to a more recent survey prepared by Freeland and Associates on November 15, 1984, entitled Property of William B. Paterson and Margaret C. Paterson, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Glenwaye Drive at the joint front corner of Lots 146 and 147, and running thence with Lot 146 N. 30-21 E., 235.91 feet to an iron pin at the joint rear corner of Lots 146 and 147; thence S. 49-47 E., 78.8 feet to an iron pin; thence S. 1-40 W., 242.76 feet to an iron pin on Glenwaye Drive; thence with said Drive N. 67-16 W., 64.8 feet to an iron pin; thence still with said Drive N. 60-01 W., 129.9 feet to the point of beginning.

This is the same property conveyed to the mortgagors by deed of Mickey A. Norris and Karen T. Norris recorded simultaneously herewith.



Greenville 111 Glenwaye Drive which has the address of [Street]

South Carolina29615..... ("Property Address");

TO HAVE AND TO HOLD such property unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

SOUTH CAROLINA-Single Family-FNMA/FHLMC UNIFORM INSTRUMENT

6.0000

NOT THE RESIDENCE OF THE PROPERTY OF THE PROPE MI, 1080 Rev. 6/84



Marin Comment