

FILED
SEP 7 1984

REAL PROPERTY AGREEMENT

VOL 1680 PAGE 824

In consideration of such loans and indebtedness as shall be made by or become due to the SOUTHERN BANK AND TRUST COMPANY (hereinafter referred to as "Bank") to or from the undersigned, jointly or severally, and until all of such loans and indebtedness have been paid in full, or until twenty-one years following the death of the last survivor of the undersigned, whichever first occurs, the undersigned, jointly and severally, promise and agree

1. To pay, prior to becoming delinquent, all taxes, assessments, dues and charges of every kind imposed or levied upon the real property described below; and
2. Without the prior written consent of Bank, to refrain from creating or permitting any lien or other encumbrance (other than those presently existing) to exist on, and from transferring, selling, assigning or in any manner disposing of, the real property described below, or any interest therein; and
3. Hereby assign, transfer and set over to Bank, its successors and assigns, all monies now due and hereafter becoming due to the undersigned, as rental, or otherwise, and whatsoever for or on account of that certain real property situated in the County of Greenville, State of South Carolina, described as follows:

ALL that certain piece, parcel or lot of land in the State of South Carolina, County of Greenville, known and designated as Lot Number 11 on plat of property of W.T. Patrick and William R. Timmons, Jr. recorded in Plat Book PP at page 131 in the R.M.C. Office for Greenville County.

This property is conveyed subject to all easements, restrictions, rights of way and setback lines of record or on the ground, which may affect said lot.

This is the same property conveyed to the Grantors herein by deed of J.C. Cox, dated August 26, 1977 and recorded in the R.M.C. Office for Greenville County in Deed Book 1063 at page 639.

As a part of the consideration of this conveyance, the Grantees agree to assume and pay that mortgage executed by James E. Bowens to Collateral Investment Company in the original amount of \$23,000.00 and recorded in the R.M.C. Office for Greenville County in Mortgage Book 1307 at page 423, having a current outstanding balance of \$21,431.03.

and hereby irrevocably authorize and direct all lessees, escrow holders and others to pay to Bank, all rent and all other monies whatsoever and whensoever becoming due to the undersigned, or any of them, and whatsoever for or on account of said real property, and hereby irrevocably appoint Bank, as attorney in fact, with full power and authority, in the name of the undersigned, or in its own name, to endorse and negotiate checks, drafts and other instruments received in payment of, and to receive, receipt for and to enforce payment, by suit or otherwise, of all said rents and sums; but agree that Bank shall have no obligation so to do, or to perform or discharge any obligation, duty or liability of the undersigned in connection therewith.

4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.

5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discretion, may elect.

6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

Witness Carol Buckner x Dale Freeman

Witness Robin C. Strange x Jean B. Rice

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Dated at: Greenville 9-29-84
DATE

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State of South Carolina
County of Greenville

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Personally appeared before me Carol Buckner who, after being duly sworn, says that he saw the within named Dale J. Freeman AND Jean B. Rice sign, seal, and as their act and deed deliver the within written instrument of writing, and that dependent with Robin Strange witnesses the execution thereof.

Subscribed and sworn to before me this 29 day of August, 19 84 Carol Buckner (Witness sign here)

Robert D. Disher
Notary Public, State of South Carolina
My Commission expires at the will of the Governor
RECORDED SEP 7 1984 at 10:30 A.M. 7599

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