

REAL ESTATE MORTGAGE

VOL 1680 PAGE 545

THE STATE OF SOUTH CAROLINA

COUNTY OF Greenville

This Mortgage is made this 21st day of August, 1991, between Mortgagee(s) Annie Lee King Jack (herein "Borrower"), and the Mortgagee, FinanceAmerica Corporation, a corporation organized and existing under the laws of South Carolina whose address is PO Box 6020 Greenville, SC 29606 (herein "Lender").

Whereas, Borrower is indebted to Lender in the principal sum of \$9227.75 Dollars, which indebtedness is evidenced by Borrower's note dated August 31, 1991 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 10, 1991

To secure to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon, together with all extensions, renewals or modifications thereof, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

All those pieces, parcels or lots of land in Bates Township, Greenville County, State of South Carolina, situate and lying being on the southern side of Roosevelt Avenue known and designated as Lot No. 16 and Lot No. 17 of Roosevelt Heights, according to plat recorded in the P.M.C. Office of Greenville County in Plat Book "3", at Page 203, and having according to said plat, the following metes and bounds to-wit:

Beginning at an iron pin on the southern side of Roosevelt Avenue joint front corner of Lots No. 15 and 16 and running thence along the common lines of Lots No. 15 and 16 S. 21-15 E. 150 feet to an iron pin, joint rear corners of Lots No. 15 and 16; thence along the rear line of Lots No. 16 and 17 N. 66-15 E. 100 feet to an iron pin, joint rear corner of Lots No. 17 and 16; thence along the common line of Lots No. 17 and 16, N. 21-15 W. to an iron pin on the southern side of Roosevelt Avenue; thence along Roosevelt Avenue S. 66-15 W. 150 feet to the point of beginning. (See Attached Sheet)

which has the address of 213 Ridge Drive Travelers Rest South Carolina 29690 (City) (State and Zip Code) (herein "Property Address")

To have and to hold unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all fixtures now or hereafter attached to the property, all of which including replacements and additions thereto, shall be deemed to be and remain in a part of the property covered by this Mortgage, and all of the foregoing, together with said property are herein referred to as the "Property".

Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note

2. Insurance. Borrower shall keep all improvements on said land, now or hereafter erected, constantly insured for the benefit of the Lender against loss by fire, windstorm and such other casualties and contingencies, in such manner and in such companies and for such amounts, not exceeding that amount necessary to pay the sum secured by this Mortgage, and as may be satisfactory to the Lender. Borrower shall purchase such insurance, pay all premiums therefor, and shall deliver to Lender such policies along with evidence of premium payment as long as the note secured hereby remains unpaid. If Borrower fails to purchase such insurance, pay the premiums therefor or deliver said policies along with evidence of payment of premiums thereon, then Lender, at his option, may purchase such insurance. Such amounts paid by Lender shall be added to the Note secured by this Mortgage, and shall be due and payable upon demand by Borrower to Lender.

3. Taxes, Assessments, Charges. Borrower shall pay all taxes, assessments and charges as may be lawfully levied against the Property within thirty (30) days after the same shall become due. In the event that Borrower fails to pay all taxes, assessments and charges as herein required, then Lender at his option, may pay the same and the amounts paid shall be added to the Note secured by this Mortgage, and shall be due and payable upon demand by Borrower to Lender.

4. Preservation and Maintenance of Property. Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property.

5. Transfer of the Property: Due on Sale. If the Borrower sells or transfers all or part of the Property or any rights in the Property, any person to whom the Borrower sells or transfers the Property may take over all of the Borrower's rights and obligations under this Mortgage (known as an "assumption of the Mortgage") if certain conditions are met. Those conditions are:

- (A) Borrower gives Lender notice of sale or transfer.
(B) Lender agrees that the person qualifies under its then usual credit criteria.
(C) The person agrees to pay interest on the amount owed to Lender under the Note and under this Mortgage at whatever rate Lender requires; and
(D) The person signs an assumption agreement that is acceptable to Lender and that obligates the person to keep all of the promises and agreements made in the Note and in this Mortgage

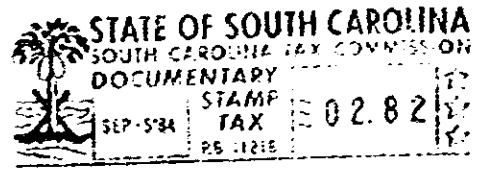
If the Borrower sells or transfers the Property and the conditions in A, B, C and D of this section are not satisfied, Lender may require immediate payment in full of the Note, foreclose the Mortgage, and seek any other remedy allowed by the law. However, Lender will not have the right to require immediate payment in full or any other legal remedy as a result of certain transfers. Those transfers are:

- (i) the creation of liens or other claims against the Property that are inferior to this Mortgage, such as other mortgages, materialman's liens, etc.;
(ii) a transfer of rights in household appliances, to a person who provides the Borrower with the money to buy these appliances, in order to protect that person against possible losses;
(iii) a transfer of the Property to surviving co-owners, following the death of a co-owner, when the transfer is automatic according to law; and
(iv) leasing the Property for a term of three (3) years or less, as long as the lease does not include an option to buy.

6. Warranties. Borrower covenants with Lender that he is seved of the Property in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all incumbrances, and that he will warrant and defend the title against the lawful claims of all persons whomsoever, except for the exceptions hereinafter stated. Title to the Property is subject to the following exceptions:

NOTICE: THE NOTE SECURED BY THIS INSTRUMENT CONTAINS A VARIABLE RATE PROVISION WHICH MAY VARY THE NOTE'S TERMS.

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(CONTINUED ON NEXT PAGE)

