

**CITY
FEDERAL
SAVINGS**

ADJUSTABLE RATE NOTE VOL 1679

WEEKS
99705-3
PAEP 704
FI-104

THIS NOTE CONTAINS A PROVISION ALLOWING FOR CHANGES IN MY INTEREST RATE. IF MY INTEREST RATE INCREASES, MY MONTHLY PAYMENTS WILL BE HIGHER. IF MY INTEREST RATE DECREASES, MY MONTHLY PAYMENTS WILL BE LOWER.

August 30, 19 84 Greenville South Carolina
City State

834 Butler Springs Road, Greenville, South Carolina, 29606
Property Address

1. BORROWER'S PROMISE TO PAY

In return for a loan that I have received, I promise to pay U.S. \$62,700.00 (this amount is called "principal"), plus interest, to the order of the Lender. The Lender is City Federal Savings and Loan Association

I understand that the Lender may transfer this Note. The Lender or anyone who takes this Note by transfer and who is entitled to receive payments under this Note is called the "Note Holder."

2. INTEREST

Interest will be charged on that part of principal which has not been paid beginning on the date I receive principal and continuing until the full amount of principal has been paid.

Beginning on the date I receive principal, I will pay interest at a yearly rate of 9.875%. The interest rate that I will pay will change in accordance with Section 4 of this Note. The interest rate required by this Section and Section 4 of this Note is the rate I will pay both before and after any default described in Section 7(B) of this Note.

3. PAYMENTS

(A) Time and Place of Payments

I will pay principal and interest by making payments every month.

I will make my monthly payments on the first day of each month beginning on October 1, 19 84 I will make these payments every month until I have paid all of the principal and interest and any other charges described below that I may owe under this Note. My monthly payments will be applied to interest before principal. If on September 1, 2014, I still owe amounts under this Note, I will pay those amounts in full on that date, which is called the "maturity date."

I will make my monthly payments at 125 Belmont Drive, Somerset, New Jersey 08873 or at a different place if required by the Note Holder.

(B) Amount of My Initial Monthly Payments

My initial monthly payments will be in the amount of U.S. \$544.46. This amount may change to reflect changes in the interest rate that I must pay. The Note Holder will determine my monthly payment in accordance with Section 4 of this Note.

4. INTEREST RATE AND MONTHLY PAYMENT CHANGES

(A) Change Dates

The interest rate I will pay may change on the first day of September 19 85, and on that day of the month every twelve months thereafter. Each date on which my interest rate could change is called a "Change Date."

(B) The Index

Beginning with the first change Date, my interest rate will be based on an "Index". The index is the one following the box which is marked:

- The average discount rate on twenty six week Treasury Bills as announced by the U.S. Treasury Department following its sale of these securities.
- The weekly average yield on United States treasury securities adjusted to a constant maturity of one years, as made available by the Federal Reserve Board.
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The most recent Index figure available as of 45 days before such Change Date is called the "Current Index".

If the Index is no longer available the Note Holder will choose a new index which is based on comparable information. The Note Holder will give me notice of its choice.

