

NOTICE: This Mortgage Secures
A VARIABLE/ADJUSTABLE INTEREST RATE NOTE

MORTGAGE

THIS MORTGAGE is made this 29th day of August
19 84, between the Mortgagor, Bruce E. Bailey and Sandra K. Bailey
(herein "Borrower"), and the Mortgagee, Wachovia
Mortgage Company, a corporation organized and
existing under the laws of North Carolina, whose address is P.O. Box 3174,
Winston-Salem, North Carolina 27102 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Fifty-Eight Thousand and Five
Hundred and 00/100 (\$58,500.00) Dollars, which indebtedness is evidenced by Borrower's
note dated August 29, 1984 (herein "Note"), providing for monthly installments of principal and interest,
with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2014

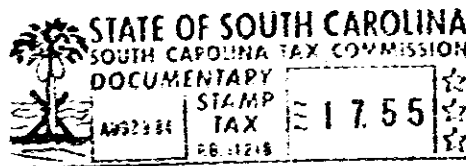
A copy of said Note is attached hereto as Exhibit A, being

incorporated fully herein for all purposes.
To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment
of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the
performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future
advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future
Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the
following described property located in the County of Greenville, State of South
Carolina:

ALL that lot of land situate on the southeastern side of Ashley Court in
the County of Greenville, State of South Carolina being shown as Lot 14
on a plat of Ashley Acres Subdivision dated May 19, 1977, prepared by
Robert R. Spearman, Surveyor, recorded in Plat Book 6H, Page 25, in the
RMC Office for Greenville County, South Carolina, and having according
to a more recent plat prepared by Freeland & Associates dated August 27,
1984, the following metes and bounds to-wit:

BEGINNING at an iron pin on the southeastern side of Ashley Court at the
joint front corner of Lots 13 and 14 and running thence with Lot 13 S
47-26 E 313.70 feet to an iron pin at the joint rear corner of Lot 13
and 14; thence S 58-45 W 335.10 feet to an iron pin at the joint rear
corner of Lot 14 and 15; thence with Lot 15 N 31-14 W 305.24 feet to an
iron pin on Ashley Court; thence with Ashley Court N 59-40 E 247.60 feet
to the point of beginning.

DERIVATION: This being the same property conveyed to Mortgagor herein
by deed of James Robert Davidson and Vera L. Davidson as recorded in the
RMC Office for Greenville County, South Carolina, in Deed Book 1224,
Page 570, on August 29, 1984.



which has the address of Lot 14, Ashley Court Travelers Rest
South Carolina 29690 (herein "Property Address");
[State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements
now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas
rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of
which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by
this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a
leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant
and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title
to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of
exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.