

GREENVILLE S.C.

STATE OF SOUTH CAROLINA )  
  )     JUL 16 5 03 PM '84  
  )     SUBORDINATION AGREEMENT  
COUNTY OF GREENVILLE )     DONNIE E. WARELEY  
  )     R.M.C.

FOR VALUE RECEIVED, First National Bank of South Carolina, by and through its duly authorized officer, hereby subordinates its mortgage from JES Properties Limited Partnership recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1615 at Page 185, securing property described in Exhibit "A" attached hereto and made a part hereof in favor of that certain mortgage in the original sum of \$3,800,000.00 executed in favor of Southern Bank and Trust Company by Patewood Office Investors, a Joint Venture comprised of Easlan Capital, Inc. and Westminister Company, and by JES Properties Limited Partnership of even date to be recorded herewith. ( Mortgage Book 1672 page 752. ) It is specifically agreed that First National Bank of South Carolina retains its lien over all property described in the aforesaid mortgage not specifically released herein and that this Subordination Agreement is made pursuant to that Agreement to subordinate Mortgage among JES Properties Limited Partnership, Easlan Capital, Inc., and First National Bank of South Carolina dated September 19, 1983, and is subject to all terms thereof.

IN WITNESS WHEREOF, the parties hereunder set their hands and seals this 16<sup>th</sup> day of July, 1984.

IN THE PRESENCE OF:

FIRST NATIONAL BANK OF SOUTH CAROLINA

Ruth Ann B. Kearse  
W. Lindsay Smith

BY: [Signature]  
Vice President

STATE OF SOUTH CAROLINA )  
  )  
COUNTY OF GREENVILLE ).

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named Corporation, by its duly authorized officers, sign, seal and by the act and deed of said Corporation deliver the within written document and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this  
16<sup>th</sup> day of July, 1984.  
W. Lindsay Smith  
Notary Public for South Carolina  
My Commission expires: 8-31-87

Ruth Ann B. Kearse

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